



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 30TH SEPTEMBER, 2022

PARTICULARS	Notes	30 th Sept., 2022	30 th June, 2022
ASSETS:			
Non-Current Assets:			
		81,398,266	81,699,710
Property, Plant & Equipment	3	80,338,082	80,471,836
Intangible Asset	4	1,060,184	1,227,874
Current Assets:			
		39,746,493	37,336,092
Accounts Receivable	5	19,135,801	17,202,483
Accrued Interest	6	32,291	32,291
Advances, Deposits & Prepayments	7	16,852,250	16,254,672
Advance Income Tax		2,289,469	2,289,469
Cash and Cash Equivalents		1,436,682	1,557,177
Total Assets:		121,144,759	119,035,802
Shareholders' Equity			
		35,387,040	34,074,346
Share Capital (Paid up Capital)		109,200,030	109,200,030
Revaluation Surplus		20,740,507	21,104,580
Retained Earnings		(94,553,497)	(96,230,264)
Non-Current Liabilities:			
		15,064,207	13,680,019
Long Term Loan		14,307,829	13,040,287
Deferred Tax Liabilities	8	756,378	639,732
Current Liabilities:			
		70,693,512	71,281,437
Accrued Expenses	9	17,187,901	17,527,026
Long Term Loan Current Portion		6,060,000	6,060,000
WPPF & WF		403,985	315,825
Liabilities for Other Finance	10	1,149,219	1,001,876
Unclaimed Dividend account		1,537,545	1,537,545
Short Term Loan	11	42,346,673	43,076,673
Liability for Income Tax	12	2,008,190	1,762,492
Total Liabilities:		85,757,719	84,961,456
Total Share Holders Equity & Other Liabilities:		121,144,759	119,035,802
NAV		35,387,040	34,074,346
NAVPS		3.24	3.12

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2022.

Particulars	30 th Sept., 2022	30 th June, 2022
Share Capital (Paid up Capital)	109,200,030	109,200,030
Revaluation Surplus	20,740,507	21,104,580
Retained Earnings	(94,553,497)	(96,230,264)
Shareholders' Equity	35,387,040	34,074,346

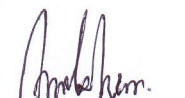
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2022


PARTICULARS	July-September 2022-2023			July - September 2021-2022	
	Unit-1 ISP	Unit-2 IPTSP	Total		
Operating Revenue	13	27,743,454	182,221	27,925,675	27,606,374
Operating Expenses	14	(13,518,638)	(28,642)	(13,547,280)	(13,828,985)
Gross Profit		14,224,816	153,579	14,378,395	13,777,389
Other Income	15	720,943	-	720,943	742,040
		14,945,759	153,579	15,099,338	14,519,429
		(13,336,141)	-	(13,336,141)	(12,863,958)
Administrative Expenses		(11,818,599)	-	(11,818,599)	(11,309,849)
Financial Expenses		(1,517,542)	-	(1,517,542)	(1,554,109)
Net profit before Tax for the period		1,609,619	153,579	1,763,198	1,655,471
WPPE & WP				(88,160)	(82,773)
Deferred Tax					
Income/Expenses	8.01	-	-	48,270	4,200
Provision for Income Tax for the period		-	-	(245,698)	(205,000)
Net profit after Tax for the period		-	-	1,477,609	1,371,898
Profit / (Loss) brought forward		-	-	-	-
Balance Transferred to Balance Sheet		-	-	1,477,609	1,371,898
Earning Per Share (Per Value Tk. 10/-)		-	-	0.14	0.13

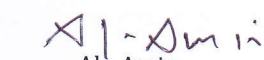
CASH FLOWS STATEMENT (UN-AUDITED) FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER, 2022.

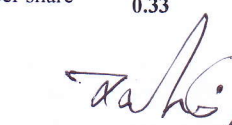
Particulars	July-Sept. 2022-2023	July-Sept. 2021-2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from Turnover and other Income	26,713,300	25,998,419
Payment for Cost and Expenses	(23,098,799)	(22,614,171)
Total Cash Flow from Operating Activities	3,614,501	3,384,248
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(2,304,760)	(2,398,050)
Addition of Intangible Assets	-	(31,000)
Advance & deposit	(597,578)	(358,267)
Total Cash Flows from Investing Activities	(2,902,338)	(2,787,317)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Tax Payment	-	(13,900)
Others Finance	147,343	(68,899)
Loan Payment	(980,000)	(744,205)
Total Cash Flows from Financing Activities	(832,657)	(827,004)
Net cash inflow/ (Outflows) for the year (A+B+C)	(120,494)	(230,073)
Opening Cash and Bank Balance	1,557,177	1,254,973
Closing Cash and Bank Balance Total Tk.	1,436,683	1,024,900

Net Operating Cash Flows (NOCFPS) per share 0.33 0.31


Abul Kalam Azad
Head of Finance


Fakhru Islam Bhuiyan
Company Secretary (CC)


Al - Amin
Independent Director


Md. Jahangir Alam
Managing Director
(Acting)

The details of the published 1st quarter financial statements are available at Company's website. The address of the website is http://www.bangla.net/english/financial_statement.php



1. Reporting Entity

AS AT 30th SEPTEMBER 2022

2. Basis of Preparation of Financial Statements

These interim Financial statements should be read in conjunction with the Financial Statements for the year ended June 30, 2022 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. The Financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Fixed assets :

The above amount is made up as follows

Opening Balance at Cost
Add : Addition during the period
Closing Balance at cost
Less: Accumulated depreciation
Written Down Value (WDV)

Amount in Taka	
30.09.2022	30.06.2022
244,409,674	234,599,222
2,304,760	9,810,452
246,714,434	244,409,674
166,376,352	163,937,838
80,338,082	80,471,836

4.00 Intangible Assets :

Opening Balance
Add : Addition during the period
Closing Balance
Less - Amortization
Opening Balance
Amortized During the period
Closing Balance

30.09.2022	30.06.2022
5,526,855	5,526,855
-	-
5,526,855	5,526,855
4,466,671	4,298,981
4,298,981	3,193,610
167,690	1,105,371
1,060,184	1,227,874

5.00 Accounts receivable:

This is arrived at as under :

Opening Balance
Add: Addition during the period

Less Received/Adjust during the period
Closing Balance

Amount in Taka	
30.09.2022	30.06.2022
17,202,483	13,132,804
4,948,694	7,186,285
22,151,177	20,319,089
(3,015,376)	(3,116,606)
19,135,801	17,202,483



SI - Smith

6.00 Accrued Interest :

interest Receivable On FDR

Amount in Taka	
30.09.2022	30.06.2022
32,291	32,291
32,291	32,291

7.00 Advances, deposits and prepayments:

This is made up as follows :

Loan to Mr. Mujibul huq
Other Advance and Prepayments
Other Receivables

30.09.2022	30.06.2022
2,500,000	2,500,000
2,137,250	1,539,672
12,215,000	12,215,000
16,852,250	16,254,672

8.00 Deferred TAX Liabilities**Opening Balance****Add: Deferred Tax Expenses / (Income)****During the Year**Less: Deferred Tax Income on Historical
Cost Assets (Through Profit or Loss Accounts)Add: Deferred Tax Expense on Revaluation
Reserve of Depreciable Assets (Through OCI)Less: Deferred Tax Income on Depreciation of
Revalued Asset (Through OCI)**Closing Balance**

30.09.2022	30.06.2022
639,732	4,012,879
116,646	(3,373,147)
(48,270)	(2,713,951)
69,006	(665,817)
95,910	6,620
756,378	639,732

8.01 Deferred Tax Income / (Expense) on Historical CostWritten Down Value of Accounting Base as on 30.09.2022
(with revaluation)

Less: Revaluation Surplus

(i) Written Down Value of Accounting Base as on
30.09.2022 (without revaluation)

(ii) Written Down Value of Tax Base as on 30.09.2022

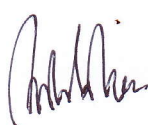
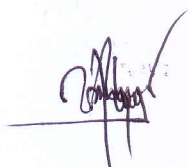
Taxable Temporary Difference (i - ii)**Effective Tax Rate**

Closing Deferred Tax Assets/ Liability


Opening Deferred Tax Assets/ Liability

**Deferred Tax (Expenses) / Income to be recognised in
P/L**

30.09.2022	30.06.2022
80,338,082	80,471,836.00
20,905,423	20,445,384.00
59,432,659	60,026,452.00
69,875,157	70,254,417.00
(10,442,498)	(10,227,965)
22.5%	22.5%
(2,349,562)	(2,301,292)
(2,301,292)	412,659
48,270	2,713,951


A1 - Amin



8.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

(i) Written Down Value of Accounting Base as on 30.09.2022 (Revaluation)

(ii) Written Down Value of Tax Base as on 30.09.2022 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

Amount in Taka	
30.09.2022	30.06.2022
20,905,423	20,445,384
-	-
20,905,423	20,445,384
15%	15%
3,135,813	3,066,808
3,066,808	3,732,624
(69,006)	665,817

8.03 Deferred Tax Income / (Expense) On Depreciation of Revalued Assets

(i) Depreciation Charged as per Accounting Base as on 30.09.2022 (Revaluation)

(ii) Depreciation Charged as per Tax Base as on 30.09.2022 (Revaluation)

Taxable Temporary Difference (i - ii)

Effective Tax Rate

Closing Deferred Tax Assets/ Liability

Opening Deferred Tax Assets/ Liability

Deferred Tax (Expenses) / Income to be recognised in OCI

30.09.2022	30.06.2022
(199,157)	(838,557)
-	-
(199,157)	(838,557)
15%	15%
(29,874)	(125,784)
(125,784)	(132,404)
(95,910)	(6,620)

9.00 Accrued expenses:

This is made up as under:

Opening Balance

Add: Addition during the period

Less : Paid/adjustment during the period

Closing Balance

30.09.2022	30.06.2022
17,527,026	16,666,918
1,640,229	3,342,651
19,167,255	20,009,569
1,979,354	2,482,543
17,187,901	17,527,026

10.00 Liability for other finance:

The above amount is made up as follows:

Security money (Internet)

Dividend Payable

Liabilities for Purchase of Vehicle

Provision for Expected Credit Loss

Liabilities for VDS

Liabilities for TDS

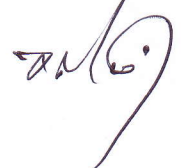
30.09.2022	30.06.2022
128,592	128,592
245,613	245,613
1,990	1,990
545,151	545,151
106,755	1,690
121,118	78,840
1,149,219	1,001,876











11.00 Short Term Loan :

The above amount is made up as follows:

CC(Hypo.)-FBL
 Loan from Others parties
 Loan from Mr. Habibul Alam
 HRC Shipping
 Loan from PF

Amount in Taka	
30.09.2022	30.06.2022
23,581,561	23,831,561
8,750,003	8,750,003
4,579,109	4,579,109
2,500,000	2,500,000
2,936,000	3,416,000
42,346,673	43,076,673

12.00 Liabilities for income tax

Opening balance as on 01-07-2022
 Add : Provision made for the year

Less: Adjustment during the year
Balance as on 30.06.2022

30.09.2022	30.06.2022
1,762,492	1,825,493
245,698	2,289,469
2,008,190	4,114,962
-	(2,352,470)
2,008,190	1,762,492

13.00 Operating revenue:

This is made up as following

Internet bill (D/U)
 Internet bill (DSL/UUCP A/C)
 Data Service bill
 Hardware sale
 IP Phone Bill

Less : VAT

Net sales after VAT

Sales of software
 Networking and IT solutions

Total

Amount in Tk.	30.09.2021
4,286	8,170
10,288,381	14,274,523
2,573,166	102,875
288,094	443,500
182,221	127,550
13,336,148	14,956,618
656,525	732,605
12,679,623	14,224,013
15,033,380	13,187,175
212,672	195,186
27,925,675	27,606,374

14.00 Operating expenses:

This consists of as follows :

Bandwidth charge
 Data Connectivity Exp.
 IP address
 Salary & Allowance
 Depreciation
 Call carrying charge

Amount in Tk.	30.09.2021
4,716,728.00	5,214,266.00
3,131,419.00	3,074,031.00
3,783,640	3,534,582
1,886,851	1,824,230
28,642.00	181,876.00
13,547,280	13,828,985

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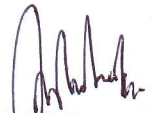
15.00 Other income:*This consists of as follows :*

	Amount in Taka	
	Amount in Tk.	30.09.2021
Connectivity	151,622	442,200
Web Hosting & Development	303,940	-
Mail Service	202,886	-
Domain Registration	24,800	33,000
Revenue from office rent	37,695	96,000
Connectivity - DSL	-	116,740
VPN Charge	-	51,600
Service Charge	-	2,500
	720,943	742,040

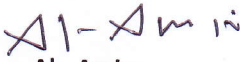
16.00 Reconciliation of Cash flows form operating activities in addition to disclosure of indirect method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006 158/208/Admin/81 Dated 20 June 2018.

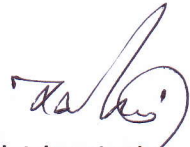
Particulars	Amount in Tk.	30.09.2021
Operating activities		
Net profit after tax	1,477,609	1,371,898
Deferred Tax Income/Expenses	(48,270)	(4,200)
Provision for Income TAX	245,698	205,000
WPPF & WF	88,160	-
Financial Exp	1,517,542	1,554,109
Adjustment of non-cash item	3,280,740	3,126,807
Depreciation	2,438,514	2,436,802
Amortization of intangible assets	167,690	277,893
(Increase)/Decrease of Account receivable	(1,933,318)	(2,349,995)
Increase/(Decrease) of Accrued Expenses	(339,125)	(190,032)
Net cash flow from operating activities :	3,614,501	3,301,475

SL	Particulars	30.09.2022	30.09.2021
1.00	Earnings Per Share (EPS)	0.14	0.13
2.00	Net Operating Cash Flow Per Share (NOCFPS)	0.33	0.31
SL	Particulars	30.09.2022	30.06.2022
1.00	Net Assets Value Per Share (NAV)	3.24	3.12


Abul Kalam Azad
Head of Finance


Fakhru Islam Bhuiyan
Company Secretary (CC)


Al - Amin
Independent
Director


Md. Jahangir Alam
Managing Director
(Acting)

