ANNUAL REPORT

2024-2025

Information Services Network Ltd.

Head Office : TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000, Bangladesh
Tel: 09602000001-3, 880 2 848322785-8, Fax : 880 2 9345460, E-mail : info@bangla.net, URL : www.bangla.net

Our Gratitude

A Z M Enayetullah Khan
1939-2005
(Founder Chairman)

Dr. A. K. Sayeedul Huq, PhD
1938-1999
(Founder Managing Director)

Mr. Mirza Ali Behrouze Ispahani
1950-2017
(Founder Director & Ex. Vice Chairman)

Mr. Sayeed Hossain Chowdhury
1957-2025
(Sponsor Director & Ex. Chairman)

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INFORMATION SERVICES NETWORK LIMITED (ISN)
(First Online Internet Service Provider in Bangladesh)
TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.
Contract No: 09602000001~3,02 848322785~8, Fax: 880-2-9345460
Web: http//www.bangla.net

Notice of the 30th Annual General Meeting

Notice is hereby given that the 30th **Annual General Meeting** to the Shareholders of **Information Services Network Limited** will be held on 14th **December, 2025 (Sunday) at 12:00 p.m**. by Hybrid System at TMC Building (4th Floor), 52 New Eskaton Road, Dhaka-1000 & using digital platform through the Link https://isn.virtualagmbd.com to transact the following business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the period of 1st July 2024 to 30th June 2025 together with the Directors Report and the Auditors Report thereon.
2. To declare and approval of Dividend as recommended by board of directors for the year ended on 30th June 2025.
3. To elect/re-elect directors in place of those who shall retire in accordance with laws/rules.
4. To consider the Appointment of Independent Directors of the company.
5. To approve appointment of statutory/External Auditor for the year 2025-26 and fix up their remuneration.
6. To approve appointment of Corporate Governance Code Compliance Auditor for the year 2025-26 and fix up their remuneration.
7. To transact any other business with the permission of the Chair.

All shareholders are requested to attend the digital platform meeting on the time and date mentioned above.

By order of the Board

Dated, Dhaka
November 25, 2025

(Md. Shariya Khan)
Company Secretary (CC)

Notes:

1. 13th November, 2025 (Thursday) has been scheduled as Record Date. The shareholders whose names would appear in the Register of Shareholders of the Company or in the Depository on the "Record Day" (13th November, 2025) will be eligible to attend the AGM.

2. A Shareholder entitled to attend/participate and vote at the Annual General Meeting (AGM) may appoint a proxy on his/her behalf. Scanned copy of the proxy form, duly signed and stamped shall be sent through email at secretary.isn@bangla.net.bd 48 (forty-eight) hours before the meeting.

3. The Shareholders can log into the link https://isn.virtualagmbd.com by using their BO A/C number and will be able to submit their queries or comments 24 (twenty-four) hours before the meeting. For any IT related guidance in this regard Shareholders may contact cell number +8801939-904381.

4. Soft copy of the Annual Report 2024-25 will be emailed to respective Shareholder's email ID available in their BO A/C. The Annual Report 2024-25 will also be available in the Company's website at www.bangla.net.bd. All Shareholders are requested to notify change of address, if any, to the Depository Participant in time.

In compliance with the Circular No: SEC/CMRRCD/2009-193/154 dated 24 October 2013 issued by BSEC, no benefit in cash or kind shall be offered to the members during the Annual General Meeting.

Information Services Network Ltd.
First Online Internet Service Provider in Bangladesh
29th ANNUAL GENERAL MEETING
২৯ তম বার্ষিক সাধারণ সভা
• Date : 23rd December, 2024 • Time : 11:30 AM
bangla.net
Mr. Al-Amin

HP

Present Board of Directors

Mr. Sajedur Seraj
(Shareholder Director & Chairman)

Ms. Shirin Huq
(Sponsor Director & Vice-Chairman)

Mr. Suman Celine Huq
(Shareholder Director)

Mr. Amirus Salat
(Independent Director)

Bilkis Akhter, FCMA
(Independent Director)

Mr. Md. Jahangir Alam
(Managing Director, Acting)

Audit Committee

Mr. Amirus Salat
Chairman

Mr. Suman Celine Huq
Member

Bilkis Akhter, FCMA
Member

Nomination & Remuneration Committee (NRC)

Bilkis Akhter, FCMA
Chairman

Mr. Suman Celine Huq
Member

Mr. Amirus Salat
Member

Company Secretary (CC)	:	Md. Shariya Khan
AGM & Head of Finance	:	Mr. Abul Kalam Azad
AGM & Sr. System Administrator	:	Mr. Mohibur Rahman
In-Charge Gulshan Office	:	Mr. Md. Monzur Ahamed
In-Charge Motijheel Office	:	Mr. Md. Maniruzzaman
Statutory/External Auditor	:	Islam Quazi Shafique & Co.
Corporate Governance Auditor	:	Shiraj Wadud & Co.
Bankers	:	Mercantile Bank Ltd. Padma Bank Ltd. Eastern Bank Ltd. Social Islami Bank Ltd. Pubali Bank Ltd. Bangladesh Development Bank Ltd. AB Bank Ltd.
Insurers	:	Bangladesh General Insurance Company Ltd.
Stock Exchanges	:	Dhaka Stock Exchange Ltd.
	:	Chittagong Stock Exchange PLC

Board of Directors 2024-2025

Mr. Sayeed Hossain Chowdhury
(Sponsor Director & Chairman)

Ms. Shirin Huq
(Sponsor Director & Vice-Chairman)

Mr. Suman Celine Huq
(Shareholder Director)

Mr. Sajedur Seraj
(Shareholder Director)

Mr. AL-Amin
(Independent Director)

Mr. Md. Jahangir Alam
(Managing Director, Acting)

Audit Committee

Mr. AL-Amin
Chairman

Ms. Shirin Huq
Member

Mr. Sajedur Seraj
Member

Nomination & Remuneration Committee (NRC)

Mr. AL-Amin
Chairman

Ms. Shirin Huq
Member

Mr. Sajedur Seraj
Member

Company Secretary (CC)	:	Md. Shariya Khan
AGM & Head of Finance	:	Mr. Abul Kalam Azad
AGM & Sr. System Administrator	:	Mr. Mohibur Rahman
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Insurers	:	Bangladesh General Insurance Company Ltd.
Stock Exchanges	:	Dhaka Stock Exchange Ltd.
	:	Chittagong Stock Exchange PLC

BRIEF PROFILE OF DIRECTORS

Mr. Sajedur Seraj
(Chairman & Shareholder Director)

Mr. Sajedur Seraj

Mr. Sajedur Seraj joined 'Information Services Network Limited' as a shareholder director in 2016. He holds a bachelor degree (Honors) from University of Manchester and HND in business and finance from Westminster University. He finished O'level and A'level at High gate School, London. Beside this, he received Associateship Award from Chartered Institute of Bankers, UK. Currently he is working to get fellowship under Chartered Institute of Bankers, UK.

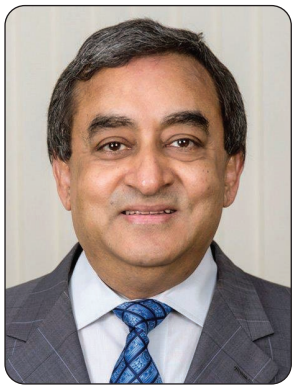
Mr. Sajed joined Elite Garments Industries Limited as Production Officer in 1994 and in the next year he promoted as a Director of Elite Group. Then he took up the position as Director of AB Bank in 1999 and in 2004 he was the vice president of AB Bank. He became the Deputy Managing Director of Octagon Fibers & Chemicals Limited and Elite Group of Industries in 2005. He also served as a board of Director of 'BGIC' and the Purchase and Disciplinary Committee of Bangladesh Cricket Control Board.

He is the Vice Chairman of Thyrocare Bangladesh Limited and Managing Director of Imam Network Limited (ICX).

Ms. Shirin Huq
(Vice-Chairman & Sponsor Director)

Ms. Shirin Huq

Ms. Shirin Huq obtained MA in Bangla. She has been engaged in the ICT arena for a long time. She also has ample experience as a newscaster in the mass media by being involved for more than two and half a decade as a newscaster in both of Bangladesh Television and Bangladesh Betar. She is the Chairman of Optimax Communication Limited.



Mr. Sayeed Hossain Chowdhury
(Ex-Chairman & Sponsor Director)

Mr. Sayeed Hossain Chowdhury

Unlike traditional feudal, four to five generations, apart from land owning, the past generation took up business, went for College and University education and joined high Govt. posts during British regime and also pursued intellectualism (leading lawyers and News-paper editing). The family is acknowledged as one of the well-established, respected and reputed entrepreneurs of Bangladesh.

After completing his higher education in London – UK, Mr. Sayeed H Chowdhury joined the family business in 1981 and was based in the Sultanate of Oman until 1987, looking after its business interest in the Gulf region. Returned home to work for the family company "Karnaphuli Group" as its "Director Finance and Planning". In March 1991, Mr. Chowdhury founded the "HRC Group", the much acclaimed and multi faceted blue-chip business house of Bangladesh. Initially starting as a shipping agency, the group is now a leading conglomerate of Bangladesh consisting of nineteen (19) member companies with diverse interest which includes but is not limited to ship owning, chartering and agency, tea estate and rubber plantation, blending and packaging of tea for local market and export, real estate, print media, manufacturing/marketing of lighting product, distribution, insurance, housing finance, merchant banking, information technology, etc. Export performance of HRC in the tea sector has earned Mr. Chowdhury the Government CIP honour for twelve (12) consecutive years. He is the Founder, Chairman and CEO of HRC family of companies. Mr. Chowdhury is also Chairman of Media New Age Limited and a Director of Holiday Publications Limited. He is the chairman of the editorial Board of the Bangla National daily 'Jai Jai Din' and he was the Chairman of 'One Bank Limited' a renowned publicly traded banking company. He is a Sponsor Shareholder of Bangladesh General Insurance Company Limited. Mr. Chowdhury is the ex-president of Bangladesh Oceangoing Ship Owners Association (BOGSOA). He is also a member of the

Recognitions:

National
- Industry Business Award (2003)
- Financial Mirror Business Award (2004)
- Rafiqul Islam Foundation Banking Award (2004) – the best Bank Chairman.
- Financial Mirror Export Award (2007)
- Michael Madhusudhan Dutt Award (2007) – for Upliftment of Education and Social Welfare
- Atish Depankair Gold Medal Award (2009) – for outstanding contribution in Commerce and Industry.

International
- CPBU Business Entrepreneur of the Year 2007 – United Kingdom.
- Queen's Special Award 2007 - The Ede and Ravenscroft, United Kingdom

FELLOWSHIP
- Honorary Fellowship of the Corporation of Executives Administrators (CEA) – United Kingdom

Mr. Suman Celine Huq
(Shareholder Director)

Mr. Suman Celine Huq

Mr. Suman Celine Huq obtained the BBA and MBA from Institute of Business Administration, Dhaka University and Regis University, Denver, Colorado, USA respectively. He worked as an Assistant Manager in William Hill Organization, London, UK (1998-1999) and a Merchandiser at EPIC Designers Limited Dhaka, Bangladesh (1996-1998).

Mr. AL- Amin
(Independent Director)

Mr. AL- Amin

Graduated from University of Dhaka, Mr. AL - Amin has keen interest in the emerging ICT sector in Bangladesh. He has more than 19 (Nineteen) years experience in the capital market of Bangladesh. As an avid follower and analyst of the country's prime capital market, Mr. Al - Amin has actively engaged in the analysis of the trends and prospects of country's booming ICT industry. He graduated with an MBA from the Department of Accounting & Information Systems, University of Dhaka. Since 2003, he has been working as a faculty member of the same department. Currently he is an Associate Professor of the Department of Accounting & Information Systems, University of Dhaka. He attended various research training organized at the University of Dhaka. He published 13 journal articles and 2 research reports on the issues of accounting, accountability and governance of Bangladeshi listed companies. His research interest lies in the accounting, auditing, accountability and governance issues of both listed and emerging firms. He supervised 85 Masters level students at their internship and thesis preparation from 2003 to 2019. At the department, he teaches accounting, auditing and taxation courses both regular BBA/MBA program and professional MPA/EMBA/MAT program. Apart from University of Dhaka, Mr. Al - Amin works as an adjunct faculty of leading private universities of Bangladesh.

Besides teaching, Mr. Al - Amin engaged in the administrative roles on various capacities at the University of Dhaka. He was the house tutor in Master da Surjyosen Hall from 2003 to 2010. He is the auditor of Dhaka University Club since 2003. At the Department of Accounting & Information Systems, he serves as the student councilor from 2011 and works as a member of the Coordination Committee of EMBA program from 2017 to 2019. Currently, he serves as an executive committee member of Dhaka University Accounting Alumni Association and also serving as the secretary of the Dhaka University Club.

Moreover, Mr. Al- Amin has provided consultancy services on capital market issues to various Bangladeshi listed companies in the last 18 years. Also, he works as a regular trainer for National University of Bangladesh. He appears regularly on capital market related talk shows in different electronic media of Bangladesh.

Bilkis Akhter, FCMA
(Independent Director)

Bilkis Akhter, FCMA

Bilkis Akhter obtained the BBA and MBA from the Department of Accounting & Information Systems, University of Dhaka. She is working as the Associate Professor in the Department of Accounting, University of Dhaka. At the department, she teaches accounting and taxation courses both regular BBA/MBA program and professional MPA/EMBA/MAT program. She is a Fellow Cost and Management Accountant (FCMA) of the Institute of Cost and Management Accountants Bangladesh (ICMAB). She worked in different administrative positions like house tutor in the Ruqayyah Hall, University of Dhaka and student advisor in Department of Accounting & Information Systems, University of Dhaka.

Mr. Amirus Salat
(Independent Director)

Mr. Amirus Salat

Mr. Amirus Salat is a Professor in the Department of Accounting under the Faculty of Business Studies, University of Dhaka. He joined the University in 2003 after completing his graduation. Mr. Salat obtained his BBA and MBA in Accounting from the University of Dhaka in 2000 and 2002, respectively, and later earned a Research Master's degree in 2019 from Toronto Metropolitan University (formerly Ryerson University), Canada.

His teaching and research interests center on International Financial Reporting Standards (IFRS) and Corporate Social Responsibility (CSR), with particular focus on carbon reporting. His research has appeared in reputed international journals such as Education + Training and the Managerial Auditing Journal. His paper titled "Big 4 Auditor Affiliation and Accruals Quality in Bangladesh" was selected as an Award Winner in the Literati Network Awards for Excellence.

Mr. Salat recently completed a project titled "Climate Change Disclosures: An Empirical Study on the Oil and Gas Companies in Canada," which received high commendation from the Examination Committee of Toronto Metropolitan University. He currently serves as Sub-Project Manager of the World Bank–funded project "Climate Change Reporting in Emerging Economy: Practices, Progress, Challenges and Way Forward", under the Higher Education Acceleration and Transformation (HEAT) Project of the University Grants Commission (UGC) of Bangladesh.

Previously, he worked as Associate Sub-Project Manager of another World Bank–funded project, "Accounting for Capital Market Development (ACMD)," under the Higher Education Quality Enhancement Project (HEQEP), aimed at promoting capital market research and training in Bangladesh.

Beyond academia, Mr. Salat holds several key administrative and professional roles, including:

1. Independent Director and Head of the Finance and Audit Committee, Electricity Generation Company of Bangladesh.
2. Former Member, Governing Body, City College, Dhaka.
3. Member, Governing Body, Prince Nursing College.
4. General Secretary, Accounting Alumni, and Former Organizing Secretary, Bangladesh Accounting Association.
5. External Member, Selection and other committees of various public universities.

Mr. Md. Jahangir Alam
(Managing Director, Acting)

Mr. Md. Jahangir Alam

Mr. Md. Jahangir Alam has been engaged in ISN Limited from the very beginning and he brings with him more than 27 years of experience in business development & operation of ISP Sector. He was appointed to this company as Customer Support Executive in 1998 after graduation. In the beginner Mr. Alam was obsessed with the admirable service to his company's customers and then spent his initial years gaining a deeper understanding about ISN's core business with a strong focus on sales & service activities, in line with his educational background.

He has been working on multiple leadership roles with Innovation and Strategy in different responsibility of ISN as Head of Khulna Divisional Office, Head of Sales & Marketing, DGM -Operation and currently serving as General Manager of the Company. His deep functional experience along with a long and absolutely field level combination skilled career helped him in launching an integral part of this organization and his dream is to establish ISN Limited as one of the most successful IT Company in the Country.

Mr. Alam obtained with his Masters in Business Administration in 2007 from the University of South Asia. He was the Chairman of Genuine Homes Limited (A Building Construction and Developer Company).

Chairman's Address

In the name of the Almighty Allah

Assalamu Alaikum,

Esteemed Shareholders,

It is with profound sorrow that I share the news of the passing of our beloved Sponsor Director and former Chairman, Mr. Sayeed Hossain Chowdhury, who left us on 15 July 2025. On behalf of the Board of Directors and the entire ISN family, I extend our deepest condolences to his bereaved family. May the Almighty grant his departed soul eternal peace and reward him for his lifelong contributions to the company.

It is both an honor and a privilege to welcome you to the 30th Annual General Meeting (AGM) of Information Services Network Ltd. (ISN). On behalf of the Board of Directors, I express my sincere gratitude for your continued trust, confidence, and unwavering support in our journey.Over the past year, ISN has demonstrated resilience, adaptability, and vision amid an environment of economic uncertainty and rapid technological evolution. Despite global disruptions and domestic challenges, our team has remained steadfast in ensuring uninterrupted, high-quality internet services while strengthening our operational foundation.

Although our financial performance has not met expectations, we have made significant progress in service efficiency and customer satisfaction. These improvements have reinforced our market presence and positioned us strongly for sustainable growth in the coming years. We remain firmly committed to innovation and confident in our ability to meet emerging challenges effectively.

As Bangladesh advances toward its Smart Transformation and Digital Future, the internet industry continues to face multiple challenges including declining service prices, global economic pressures, high domestic interest rates, and political uncertainties. These factors have made it increasingly difficult for service providers like ISN to achieve desired growth targets. Nevertheless, we remain determined to adapt and navigate these conditions with resilience.We firmly believe that ISN will continue to play a vital role in advancing national connectivity goals and promoting inclusive digital access across the country. On behalf of the Board, I extend my heartfelt thanks to our customers, partners, vendors, regulatory authorities, and the communities we serve — your trust and cooperation have been invaluable to our progress.I also wish to convey my sincere appreciation to our shareholders for their steadfast confidence and encouragement. Most importantly, I recognize the tireless efforts of the ISN family our employees whose professionalism, dedication, and integrity remain the cornerstone of our success.

Looking ahead, our priorities will continue to focus on service excellence, technological advancement, and sustainable business practices. With unity, honesty, skillful execution, and the right investments in modernizing our infrastructure and expanding our network, ISN will continue to grow and deliver enduring value for all stakeholders.

Thank you once again for being a part of ISN's journey. I look to the future with hope, strength, and renewed determination.

May the Almighty guide and bless us all in our future endeavors.

Mr. Sajedur Seraj
Chairman & Shareholder Director

Directors' Report

To the shareholders for the period of 1st July 2024 to 30th June 2025

Dear Shareholders,

We, on behalf of the Board of Directors, extend a very warm welcome and good wish to all on the occasion of the 30th Annual General Meeting of **Information Services Network Limited (ISN)**, the first Internet Service Provider in Bangladesh. The board has extensively gone through the Audited Financial Statements of the company and presents the audited financial statements for the period 1st July 2024 to 30th June 2025 with the Auditors Report for your kind consideration.

BOARD

The number of members in the Board of Directors of the Company is six members.

INDEPENDENT DIRECTORS:

In accordance with the BSEC's Corporate Governance Guidelines, Independent Directors actively contribute to safeguarding the company's interests. Their tenure, as mandated, spans three years, extendable for an additional term.

COMPANY'S OPERATION

The company is currently being operated by a competent team of Senior Managers, supported by a dedicated group of mid-level and junior employees. At present, a total of 117 employees are actively contributing to the company's operations under the close supervision and guidance of the Board of Directors. The Directors are providing voluntary services with sincere commitment and dedication to revive the company and enhance its operational performance. In recent years, the Internet service industry has become increasingly competitive, creating significant challenges in sustaining business growth and stability. The market remains volatile as clients frequently switch their service providers, impacting revenue consistency and long-term customer retention. Despite these challenges, the management continues its efforts to strengthen service quality, improve operational efficiency, and retain customer loyalty through proactive strategies.

CORPORATE MANAGEMENT

The Board of Directors remains committed to upholding the highest standards of corporate management and governance. This commitment is reflected through transparent decision making, ethical business practices, and accountability at all levels of the organization.

Both the Board and the Management ensure full compliance with all applicable rules, regulations, and directives issued by the regulatory authorities, including the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), and Chittagong Stock Exchange (CSE), as well as other relevant institutions. Continuous monitoring and internal control measures are in place to strengthen governance and safeguard the interests of shareholders and stakeholders.

MARKETING & BUSINESS DEVELOPMENT

ISN has undertaken a strategic initiative to strengthen its market presence by focusing on corporate clients, including banks, insurance companies, and government organizations. This approach aligns with the company's vision to expand its client base and enhance long-term partnerships.

During the last fiscal year, the company implemented strategic workforce restructuring to ensure better operational efficiency and to support its expansion goals. Investments were made to enhance network reliability and service quality, positioning ISN as a dependable Internet service provider in a highly competitive market.

ADMIN & HR

The Administration and Human Resources (HR) Division continues to uphold the standards required to ensure effective support services for the company's operations and clients. The Division remains focused on recruiting and retaining competent personnel who can contribute to organizational growth and service excellence.

Introducing new talent into the organization has always been a key priority for the Admin & HR Division, ensuring a balanced blend of experience and fresh perspectives within the workforce. The total manpower strength of ISN over the past three years is presented below for reference:

Particulars	2024-2025	2023-2024	2022-2023
Number of Employees	113	114	120

FINANCE & ACCOUNTS

The Finance and Accounts Department strictly follows the International Financial Reporting Standards (IFRSs), International Standards on Auditing (ISAs), and the Bangladesh Financial Reporting Act (FRA). The Department also adheres to the rules, directives, and notifications issued by the Bangladesh Securities and Exchange Commission (BSEC) and other relevant regulatory authorities.By maintaining these standards and compliance practices, the Finance and Accounts team ensures transparency, accountability, and accuracy in financial reporting.

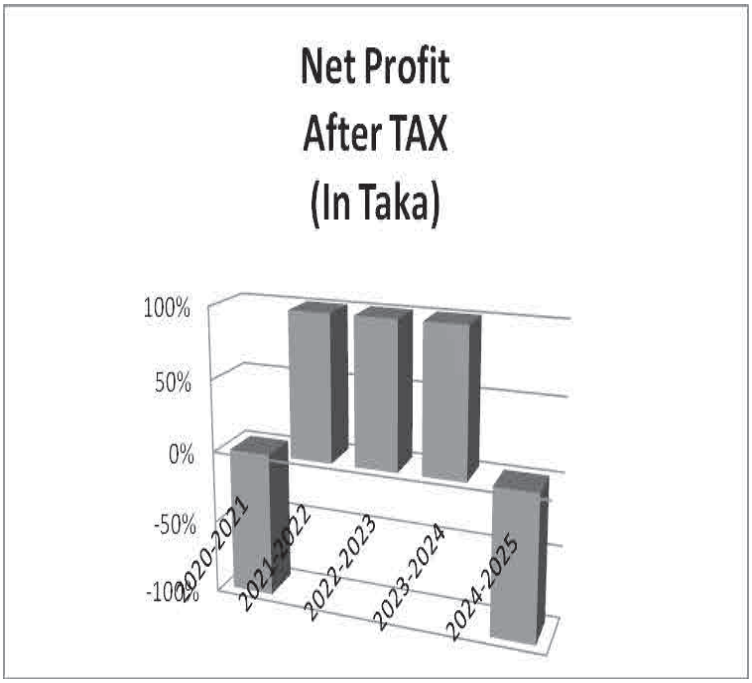
All audited financial statements and other price-sensitive information (PSI) are regularly disclosed and made available on the company's official website:

https://bangla.net/Audited-Financial-Statements

COMPANY'S PERFORMANCE

The company **NET PROFIT AFTER TAX** amounting Taka (4,686,931.00) for the period of 1st July 2024 to 30th June 2025.

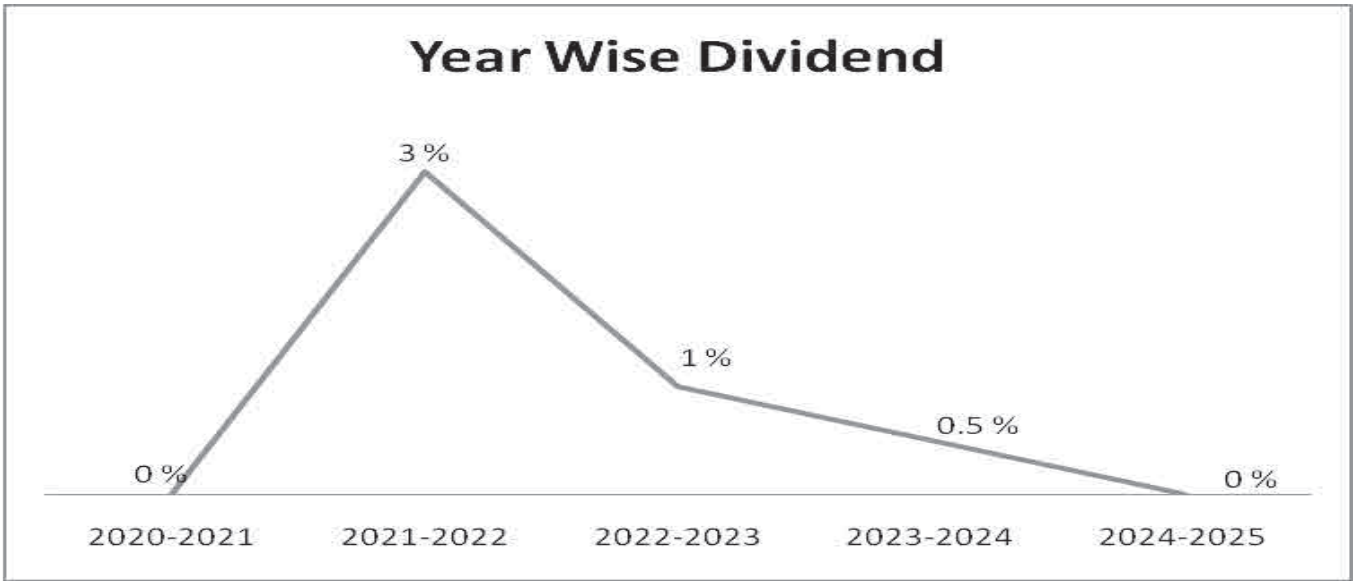
Financial Year	Net Profit After TAX (In Taka)
2020-2021	(95,888,825)
2021-2022	6,425,148
2022-2023	4,686,961
2023-2024	1,342,255
2024-2025	(4,686,931.00)



DECLARATION OF DIVIDEND

During the financial year ended on 30 June 2025, the company incurred a net loss after tax of Tk. (4,686,931.00), and the Retained Earnings stood at Tk. (101,804,270.00) Considering the overall financial performance, accumulated losses, the Board of Directors has recommended no dividend for the financial year from 1 July 2024 to 30 June 2025.

The year-wise pattern of dividend declarations from FY 2020–2021 to FY 2024–2025 is presented below for reference:



UNCLAIMED DIVIDEND:

Unclaimed dividend Amount: Tk. 2,452,602/-

Industry outlook and possible future developments in the industry

Bangladesh's Internet Service Provider (ISP) industry is poised for significant growth, driven by increasing internet penetration, technological advancements, and evolving consumer demand. The ISP market has become highly competitive, fostering improved services, greater affordability, and enhanced customer satisfaction.

Recently, a USA-based company **Starlink**, has obtained a license to operate in Bangladesh. Leveraging satellite technology, Starlink is capable of providing uninterrupted and high-speed internet services, which is expected to further transform the industry landscape.

Anticipated future developments in the ISP industry include:

- Introduction of 5G technology: Expected to provide significantly faster speeds and lower latency, enabling advanced applications such as the Internet of Things (IoT) and augmented reality (AR).
- Expansion of fiber-optic networks: Essential to meet the rising demand for high-speed internet, with ISPs continuing investments in fiber infrastructure.
- Bridging the digital divide: Focused initiatives such as subsidized internet access for underserved and remote areas.
- Regulatory and policy support: Government policies and regulations will continue to shape the industry, influencing market dynamics and overall business environment.
- Diversification of services: ISPs may offer value-added services like streaming, cloud services, and cyber security solutions.
- Collaborations and partnerships: Increasing cooperation with content providers, technology companies, and other stakeholders to offer bundled services and improve customer experience.

Despite competitive pressures, Bangladesh's ISP industry presents substantial opportunities for growth, innovation, and enhanced service offerings, positioning ISPs like ISN to expand their footprint and meet the evolving needs of consumers and enterprises.

Organization PLAN

Following future plans has been set by the management of ISN

- Establishment of Branch offices in all the Divisional cities.
- Expansion of the network in 19 greater districts of the country except Chittagong Hill Tracks.
- Invest fresh fund for network expansion, few branch setup, capacity extension of software development wing, server up-gradation and network equipment up-gradation of the company.
- Establishment of new business of Server and network equipment solution provider.
- Establishment of new business in Security Solutions.
- Establishment of Branch office in Ashulia - Savar.
- To be a partner of the network establishment in Dhaka City so that connection can be extended to any location of the Dhaka City.
- Establishment of own Face book and YouTube server.

Office Environment & Employees

The management of Information Services Network Limited (ISN Ltd.) believes that a positive office environment and provision of employee benefits are vital for any organization. To this end, ISN consistently strives to create a supportive and motivating workplace for its employees.

Key initiatives and practices include:

- Equal Opportunity and Diversity: Avoiding and discouraging discrimination while respecting diversity and ensuring equal opportunities for all employees.
- Employee Engagement: Facilitating frequent interaction between employees and senior management to drive constructive development in systems and procedures.
- Work-Life Balance: Supporting employee efforts to maintain a healthy balance between professional and personal life.
- Training and Development: Organizing regular training programs and seminars to enhance employee skills and career growth.
- Best HR Practices: Implementing and maintaining effective human resource practices across the organization.
- Empowering Management Style: Promoting a management approach that develops employees' potential and encourages high performance.

By maintaining these practices, ISN aims to foster a productive, inclusive, and motivating environment that drives organizational success and employee satisfaction.

PRODUCTS & SERVICES

As the first ISP of the Country, we continued to serve the ICT sector of the country from every single point of Technology. ISN continues to offer a diverse range of products and services, encompassing Broadband Internet, Software, Virtual Private Network (VPN) Services, Web Solutions, Networking Services, Data Services, Server Co-location, and IP Telephony.

In conclusion, we express our gratitude for your trust and support. The future holds promising opportunities as we diligently work towards fortifying ISN's position in the market, delivering heightened value to our esteemed shareholders.

Quality Policy and Control:

Ensuring and enhancing service quality is a paramount concern for ISN LTD and its Board of Directors. Stringent control measures, adherence to standardized qualities, utilization of modern equipment, and the recruitment of competent and dedicated personnel collectively contribute to maintaining high-quality services and products.

Future Orientation

Information Services Network Limited (ISN) has been experiencing steady growth over the past few years and aims to become the market leader in Bangladesh.

Meanwhile, Internet Bandwidth price is the lowest in the country now. In the meantime, by the Directions of the Ministry of Posts, Telecommunications, we had to offer a minimum package of Tk. 500/-, 800/- & 1,200/-. With the arrival of ITC's (International Terrestrial Cable) and IIG's (International Internet Gateway) license holders, prices are low and the market remains very much competitive. The Board of Directors always emphasizes the need to reach out to new customers in new geographical locations, including at the district level, to expand the business while maintaining the true objective of retail client expansion.

Directors' responsibilities of preparation of Financial Statements

The Directors are of the view that the Annual Report and Company's financial statements have been prepared in accordance with applicable laws and regulations and as per requirement of regulatory authorities.

Declaration of Financial Statements prepared

Management of the company prepared and checks The Financial Statements. The statements present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

SEGMENT AND PRODUCT WISE PERFORMANCE:

ISN Ltd is a nationwide internet service provider company and besides also provides software and IT Solution. The company's revenue has mainly five segments; Internet Bandwidth, Data Connectivity, Hardware Sale and Software Solution.

The breakup of consolidated sales figure/Operating Revenue, Gross Profit and the Net Profit is as described here.

Year	Operating Revenue	Other Income	Gross Profit	Net Profit
2023-24	120,698,923	1,194,647	54,066,422	1,342,255
2024-25	127,022,230	383,613	47,377,725	(4,686,931)

Particulars	Internet	IPTSP	Others	Software	Total
Revenue	65,318,792	646,058	383,613	61,057,380	127,405,843
Operating Expenses	41,370,869	85,142	-	38,188,494	79,644,505
Administrative Expenses	22,494,399	-	-	20,764,060	43,258,459
Financial Expenses	3,202,304	-	-	2,955,973	6,158,277
Total expenses	67,067,572	85,142	-	61,908,527	129,061,242
Profit before tax	(1,748,780)	560,916	383,613	(851,147)	(1,655,399)
Less: Tax Expenses	2,804,990	140,229	86,313	-	3,031,532
Profit After tax	(4,553,770)	420,687	297,300	(851,147)	(4,686,931)

Analysis of Financial Performance

During the financial year ended on 30 June 2025, the Company incurred a net loss of Tk. 4,686,931, compared to a net profit of Tk. 1,342,255 in the previous year.

The primary reasons for the loss include a significant increase in financial expenses due to prevailing high interest rates, as well as a rise in operating expenses caused by planning inefficiencies while onboarding new clients. Additionally, the Company lost several long-term profitable clients, which adversely impacted overall revenue and profitability.

To address these issues, the Board of Directors constituted a subcommittee comprising the Managing Director, Head of Business, Head of Technical, and senior officers. The committee reports directly to the Board and provides actionable recommendations.

Key recommendations of the subcommittee include:

1. Conduct thorough analysis before entering any new business segments in the future and provide detailed, periodic updates to the Board.
2. Enhance services to retain existing clients effectively.
3. Develop new plans for existing clients and increase engagement and communication with them.

Management has already taken corrective measures to optimize cost efficiency, strengthen client retention strategies, and improve financial planning to mitigate similar impacts in the future.

RISKS AND CONCERNS

ISN Limited recognizes various inherent risks associated with its business operations, including industry risk, liquidity risk, market risk, operational risk, interest rate risk, and policy-related risk. Although Bangladesh's IT and Internet sector continues to grow, the company remains cautious and aware of potential challenges that may impact its performance and sustainability. To address these challenges, ISN has adopted robust risk management policies and established periodic monitoring mechanisms to identify, assess, and mitigate potential risks effectively.
The management continuously reviews both internal and external factors influencing the business environment to ensure resilience, stability, and long-term sustainability of operations.

RISKS AND CONCERNS ISSUES RELATED TO THE FINANCIAL STATEMENTS

The Management of Information Services Network Limited (ISN) bears overall responsibility for establishing and overseeing the Company's risk management framework. The Company's risk management policies, procedures, and systems are reviewed periodically to ensure alignment with changing market conditions and operational dynamics.

Credit Risk:

ISN follows a well-structured credit policy to minimize exposure to doubtful receivables. As of 30 June 2025, almost all outstanding receivables are related to regular service clients with insignificant credit risk.

Liquidity Risk:

The Company maintains vigilant financial management practices to ensure that all financial obligations are met as they fall due. This proactive approach has effectively eliminated liquidity concerns.

Market Risk:

ISN actively monitors potential market fluctuations, including technological advancements, regulatory changes, and unhealthy competition, to protect the Company's profitability and long term financial stability.

ISN Limited adopts a forward-looking approach to financial risk management, emphasizing prudence, adaptability, and resilience in navigating an evolving business environment.

OPERATING EXPENSE, GROSS PROFIT MARGIN AND NET PROFIT MARGIN

The Statement of Profit or Loss and Others Comprehensive Income shows that the Operating Expenses for the period ended 30th June 2025 (July 2024 to June 2025) is Tk. 79.64 million against Tk. 66.63 million for the same period of last financial year. Gross Profit for the period ended 30th June 2025 is Tk. 47.37 million against Tk. 54.06 million for the same period of last financial year. Net Profit after tax for the period ended 30th June 2025 is Tk. (46.86) million against Tk. 1.34 million for the same period of last financial year.

Disclosure on Discussion on COGS, GPM, NPM:

The Board of Directors meticulously reviewed and discussed the Operating Expenses, Gross Profit Margin (GPM), and Net Profit Margin (NPM) to obtain a comprehensive understanding of the Company's overall financial performance. This in-depth analysis provided valuable insights that facilitated informed decision-making and strategic planning for sustainable future growth.

However, during the year, the Company experienced a notable increase in Operating Expenses, primarily due to initiatives undertaken to onboard new clients located outside major cities and to comply with newly introduced policy directives issued by the Bangladesh Telecommunication Regulatory Commission (BTRC). These additional expenses significantly impacted profitability, resulting in a net loss for the year, despite meaningful operational progress and continued business expansion efforts.

Disclosure Regarding Extraordinary Gain or Loss:

During the financial year ended on 30 June 2025, the Company did not record any extraordinary gains or losses. However, the Company reported a net loss of Tk. 4,686,931, compared to a net profit of Tk. 1,342,255 in the previous year.

The loss primarily resulted from higher financial expenses due to increased interest rates, a rise in operating expenses associated with onboarding new clients, and the loss of several long-term profitable clients. These factors collectively impacted the overall profitability of the Company for the year.

Disclosure Regarding Related Party Transactions:

In adherence to IAS 24, the Board thoroughly examined related party transactions within the ordinary course of business. No significant related party transactions were identified during this period. A detailed statement on related party transactions has been duly disclosed under Schedule XI in the notes to the financial statements.

Explanation/Disclosure Regarding Utilization of Proceeds from Public Issues, Rights Issues, and/or Any Other Instruments:

ISN LTD did not engage in any public offerings, rights issues, or similar financial instruments to raise funds after its initial public offering (IPO) in 2002. Therefore, there is no requirement for an explanation in this context.

Disclosure Regarding Variance between Quarterly Financial Performance and Annual Financial Statements

While some variances occurred in the Company's financial results on a quarterly basis, the performance in the first two quarters remained relatively stable. Specifically, the net loss for the first quarter was Tk. 501,112, and for the second quarter, it was Tk. 838,961.

However, during the third quarter, the net loss increased to Tk. 1,875,664, and the annual financial statements reflected a further negative impact, resulting in a total net loss of Tk. 4,686,931 for the financial year ended 30 June 2025.

The variance between quarterly results and the annual financial statements is primarily attributable to:

- Increase in certain operating and financial expenses,
- Reduction in Internet bandwidth prices, which required the Company to provide more bandwidth at the same price, and
- Cost of carrying bandwidth through NTTN connectivity, contributing to higher expenditure.

These factors collectively resulted in the greater annual loss compared to the individual quarterly losses.

Disclosure on Remuneration of the Directors:

Directors, including Independent Directors, are remunerated solely through Meeting Attendance Fees. For the fiscal year 2024-2025, a total amount of Tk. 66,672 was disbursed, consistent with the preceding fiscal year. The detailed breakdown is provided under Schedule XI in the notes to the financial statements.

Disclosure on Financial Statement and Proper Books of Account:

ISN LTD has diligently maintained proper books of accounts as required by law. The financial statements, including the statement of financial position and statement of profit or loss and other comprehensive income, align accurately with the books of accounts and returns.

Disclosure on Appropriate Accounting Policies:

The Board consistently applied appropriate accounting policies in the preparation of financial statements. Detailed notes on these accounting policies are provided under Policy Note no. 01 to 03.22 in the notes to the financial statements.

Disclosure on IASs or IFRSs:

The company adhered to the applicable IASs and IFRSs issued by the International Accounting Standard Board (IASB) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). A comprehensive note on the adoption of these standards is provided in note no. 02.10 in policy notes.

Disclosure on Internal Control System:

The Board affirms its ultimate responsibility for establishing effective internal control systems. A robust internal audit department has been in place since the company's inception, ensuring sound internal controls for risk management, financial control, and legislative compliance.

Protection of Non-Controlling Shareholders:

The Board provides assurance that non-controlling shareholders are safeguarded from any abusive actions by, or in the interest of, controlling shareholders. Effective means of redress are available to ensure fair treatment.

Company's Ability to Continue as Going Concern:

The Directors confidently state that there are no significant doubts about the company's ability to continue as a going concern. The 'Going Concern' description is detailed in policy note No. 2.08 of the notes to the financial statements.

Explanation of Significant Deviation from the Operating Results of Last Year:

Earnings per share (EPS) decreased compared to the previous year, due to increasing of some expenditure and the decrease of the Internet Bandwidth price the company has to offer more bandwidth with the same price. The cost of carrying bandwidth through NTTN connectivity contributes to the increased expenditure.

COMPARATIVE ANALYSIS OF FINANCIAL PERFORMANCE AND POSITION AS WELL AS CASH FLOWS WITH IMMEDIATE PRECEDING FIVE YEARS (2019-20 to 2023-24):

Particulars	2024-2025 (July-June)	2023-2024 (July-June)	2022-2023 (July-June)	2021-2022 (July-June)	2020-2021 (July-June)
No. of Authorized Shares	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
No. of Issued Shares	10,920,003	10,920,003	10,920,003	10,920,003	10,920,003
Paid up Capital (Tk.)	109,200,030	109,200,030	109,200,030	109,200,030	109,200,030
Share Holders Equity (Tk.)	26,434,034	32,360,817	32,005,166	34,074,346	26,990,001
Total Assets (Tk.)	130,191,906	130,587,178	123,244,882	119,035,802	115,595,371
Total Liabilities (Tk.)	103,757,872	98,226,361	91,239,716	84,961,456	88,605,370
Reserve & Surplus (Tk.)	19,038,275	19,670,875	20,322,277	21,104,580	21,283,941
Net Sales	127,022,230	120,698,923	111,905,429	109,030,292	103,796,791
Profit Before Tax (Tk.)	(1,655,399)	4,488,260	7,385,545	6,316,491	(90,642,54)
Net Profit After Tax (Tk.)	(4,686,931)	1,342,255	4,686,961	6,425,148	(95,888,82)
Book Value Per Share	10.00	10.00	10.00	10.00	10.00
Cash flow from operating activities	12,618,893	16,054,889	16,904,765	17,385,113	18,772,429
Cash & Cash equivalent at the end of the year	6,070,408	1,610,805	1,557,177	1,254,973	
% of Dividend	-	0.5% Cash	1% Cash	3% Cash	-
Current Ratio	1.70:1	1: 1.64	1: 1.26	1:52	1:46
Operating Ratio	100:62.53	100: 55.10	1: 50.19	100.50.28	100:50.37
EPS	TK. (0.43)	TK. 0.12	Tk. 0.43	Tk. 0.59	Tk. (8.45)
NOCPS	TK. 1.16	TK. 1.47	Tk. 1.55	Tk. 1.59	Tk. 1.72
NAVPS	TK. 2.42	TK. 2.96	Tk. 2.93	Tk. 3.12	Tk. 2.47

It is mentioned that, the Board compared and discussed such financial performance and financial position as well as cash flows with the peer industry scenario.

COMPARISON OF FINANCIAL PERFORMANCE WITH THE PEER INDUSTRY SCENARIO:

Particulars	COMPARISON WITH PEER INDUSTRY SCENARIO				
	ISN LTD	AAMRA Network (9 Months)	AGNISYSL (9 Months)	ADNTEL (9 Months)	BDCOM (9 Months)
Revenue	127,022,230	716,608,715	593,653,998	1,328,051,002	589,789,898
Gross Profit	47,377,725	238,421,376	208,871,631	518,319,668	331,688,349
Net Profit Before Tax	(1,655,399)	76,389,712	106,659,450	171,847,260	79,388,896
Net Profit After Tax	(4,686,931)	71,452,099	78,502,723	134,643,287	34,539,844
Total Current Assets	51,803,311	1,623,972,868	860,051,766	1,346,092,256	788,493,329
Total Assets	130,191,906	4,278,062,778	1,502,750,980	3,312,966,145	1,327,554,881
Total Equity	26,434,034	3,419,896,716	1,249,817,588	2,102,842,197	916,662,203
Total Current Liabilities	30,432,178	640,595,167	214,548,327	645,416,221	353,176,671
Net Asset Value per share BDT (NAVPS)	2.42	36.78	17.23	32.43	15.29
EPS (BDT)	(0.43)	0.77	1.08	2.08	0.58
NOCFPS (BDT)	1.16	1.05	1.26	2.77	0.57

Explanations on Modified Audit Report:
The Auditor has identified Four findings in the qualified opinion. Below are the responses from the Board based on the Auditor's opinions:

Modified Opinion No. 01: The Sponsors/Directors hold 21.62% of the company's shares, falling short of the required 30% holding as per BSEC notification no. BSEC/CMRRCD/2009-193/217/Admin/90.

Management Response: The Company is actively working towards fulfilling this condition and has engaged in discussions with the Bangladesh Securities & Exchange Commission (BSEC) to meet the requirement of jointly holding a minimum of 30% shareholding by the Sponsors & Directors.

Modified Opinion No. 02: As referred note no. 8.00 “Advance, deposits and Prepayments” of the financial statements amount Tk. 2,500,000 and Tk. 12,215,000 respectively shown under two sub head mainly Loan to Mr. Mujibur Huq & Other Receivable (Mrs. Zakia Huq) the figure has been carrying forward for a long period without making any adjustment. The Company filed cases against them, bearing CR Case No. 18 of 2019 and CR Case No. 19 of 2019. This amount is likely to be doubtful in nature and adequate provision should have been made in the financial statements. But no provision has been made in collection with the matter.

Management Response: As said Legal cases have been initiated against Mr. Mujibur Huq and Mrs. Zakia Huq, with case numbers C.R Case No. 18 of 2019 & C.R Case No. 19 of 2019. The company is diligently pursuing these cases, and hearings is ongoing.

Modified Opinion No. 03: We Draw attention to the note 15.00 “Long Term Loan (Non- current portion” Where shown CC(Hypo) Loan (Padma Bank Ltd) amount 27,157,101/- and Term Loan General amount Tk. 25,586,170/- in the financial statement. But the Padma Bank PLC gulshan corporate Branch has confirmed us the CC(Hypo) Loan amount 28,838,878/- and Term Loan General amount Tk. 27,588,770/- which amount was not recognized by the management. The reason for the increase in interest rates, but we did not find any notice from the management about the increasing of interest rate which was issued by the Bank. Even the management was not aware of this issue. Till tour reporting date, this was unsettled.

Management Response: The discrepancy in loan balances primarily arose due to an increase in interest rates implemented by the Bank, which was not formally communicated to the Management. Padma Bank has calculated interest on the loans up to the third quarter at the previous interest rate and provided statements accordingly.

Modified Opinion No. 04: As referred note no. 19. 00 “Unclaimed Dividend” shown amount Tk. 2,452,602 in the statement of financial position where unclaimed dividend was not settled more than 3 years which have to transfer to Capital Market Stabilization Fund (CMSF) as per ‘BSEC’ Directive No. BSEC/CMRRCD/2021-386/03 dated: January 14, 2021.

Management Response: Due to the current financial constraints the Company, the unclaimed dividend amount has not been transferred yet. The Management is actively working on measures to improve the financial position, and it is optimistic that the unclaimed dividends will be settled or transferred to CMSF at the earliest possible time. The Board will continue to monitor the situation closely and ensure all procedural and regulatory obligations are fulfilled as soon as the financial condition allows.

Declaration of Dividend: The Board of Directors recommends No Dividend for the period of 1st July 2024 to 30th June 2025.

Disclosure Regarding Bonus or Stock Dividend: No bonus shares or stock dividends were declared during the fiscal year 2024-2025, and the company has not declared any in the past decade as interim dividend.

Financial and Economic Scenario of the Country and the Globe

The global economy during the year 2024–2025 experienced moderate growth amid persistent challenges, including inflationary pressures, rising interest rates, and geopolitical tensions affecting international trade and energy markets. Although global supply chain disruptions have eased, economic uncertainty continues due to fluctuations in commodity prices and tight monetary policies adopted by major economies.

In Bangladesh, the overall macroeconomic environment remained under pressure. High inflation, currency depreciation, and elevated interest rates impacted business operations and consumer spending. Despite these challenges, key sectors such as agriculture, remittance inflows, and export-oriented industries (especially RMG) continued to support the economy.

However, the private sector faced difficulties in accessing affordable financing, leading to slower investment and increased financial costs. The Government of Bangladesh and the Bangladesh Bank have taken several measures to stabilize the economy through monetary tightening, exchange rate adjustments, and efforts to maintain import control.

Overall, the economic outlook remains cautiously optimistic, with gradual recovery expected as inflationary pressures ease and stability returns to both global and domestic markets.

NUMBER OF BOARD MEETING HELD AND ATTENDANCE BY:

SL	Name of the Directors	Position	No. of meetings held	Number of meetings attended	Attendance in the last AGM
1	Mr. Sayeed Hossain Chowdhury	Chairman & Sponsor	4	4	Yes
2	Ms. Shirin Huq	Vice-Chairman & Sponsor	4	2	Yes
3	Mr. Suman Celine Huq	Shareholder Director	4	Nil	Yes
4	Mr. Sajedur Seraj	Shareholder Director	4	2	Yes
5	Mr. Al - Amin	Independent Director	4	4	Yes
6	Mr. Md. Jahangir Alam	Managing Director (Acting)	4	4	Yes

Subsidiary Operations: ISN has no subsidiary company.

REPORT ON THE PATTERN OF SHAREHOLDING AS ON 30.06.2025

Name of the Shareholder	Position/Designation	No. of Shares
1. Parent/Subsidiary/Associate companies and other related parties:	-	NIL
2 (a). Directors and sponsors:		
Mr. Sayeed Hossain Chowdhury	Chairman & Sponsor Director	892,462
Ms. Shirin Huq	Vice Chairman & Sponsor Director	220,054
Mr. Sajedur Seraj	Shareholder Director	5,46,306
Mr. Suman Celine Huq	Shareholder Director	239,403
Mr. Habibul Alam, BP	Sponsor	164,490
Mr. Mirza Ali Behrouze Ispahani	Sponsor	99,717
Mr. Abdullah Hel Mostafa	Sponsor	2,668
Ms. Najma Enaytullah Khan	Sponsor	20,131
Mr. Anwar Hossain	Sponsor	151,878
Mr. Al - Amin	Independent Director	NIL
2 (b). MD, CS, CFO, HIAC:		
Mr. Md. Jahangir Alam	Managing Director (Acting)	
Mr. Md. Shariya Khan	Company Secretary (CC)	NIL
Mr. Abul Kalam Azad	AGM &Head of Finance	NIL
Mr. H. M Yunus Shikder	Head of Internal Audit	NIL
2 (c). Executives (top 5 salaried persons other than Directors/CEO/CS/CFO/HIAC):		
Mr. Md. Jahangir Alam	GM - Operation & Managing Director (Acting)	NIL
Mr. Mohibur Rahman	AGM - Technical & Sr. System Administrator	
Mr. Abul Kalam Azad (Shuvo)	AGM & Head of Accounts & Finance	

Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and others, (c) Executives & (d) Shareholding 10% or more:

SL	Directors/Executives	No. of shares hold	Percentage of share holding position	Comments
b.1	Chief Executive Officer	Nil	N/A	-
b.2	Chief Financial Officer	Nil	N/A	
b.3	Internal Auditor	Nil	N/A	
b.4	Company Secretary	Nil	N/A	
c.	Executives	Nil	N/A	
d.	Shareholding holding 10% or more voting rights	Nil	N/A	

ELECTION of DIRECTORS

As per article 95 and in accordance with the prospectus of the company made public in February 2002 and Amended in 2018 and its subsequent development in AGMs the following Directors will retire and be eligible to offer themselves for re-election:

SHAREHOLDER DIRECTOR:

- Mr. Suman Celine Huq, Shareholder Director

BRIEF PROFILE:

1. **Mr. Sajedur Seraj**
   (Shareholder Director & Chairman)

He holds a bachelor degree (Honors) from University of Manchester and HND in business and finance from Westminster University. Currently he is working to get fellowship under Chartered Institute of Bankers, UK.

Mr. Sajed joined Elite Garments Industries Limited as Production Officer in 1994 and in the next year he promoted as a Director of Elite Group. Then he took up the position as Director of AB Bank in 1999 and in 2004 he was the vice president of AB Bank. He became the Deputy Managing Director of Octagon Fibers & Chemicals Limited and Elite Group of Industries in 2005. He is the Vice Chairman of Thyrocare Bangladesh Limited and Managing Director of Imam Network Limited (ICX).

2. Ms. Shirin Huq
(Vice-Chairman & Sponsor Director)

Ms. Shirin Huq obtained MA in Bangla. She has been engaged in the ICT arena for a long time. She also has ample experience as a newscaster in the mass media by being involved for more than two and half a decade in both of Bangladesh Television (BTV) and Bangladesh Betar. She is also the Chairman of Optimax Communication Limited.

3. Mr. Sayeed Hossain Chowdhury
(Chairman & Sponsor Director)

Mr. Sayeed Hossain Chowdhury completed his higher education in London – UK. He is the founder of "HRC Group". Mr. Chowdhury is also Chairman of Media New Age Limited and a Director of Holiday Publications Limited. He is the chairman of the editorial Board of the Bangla National daily 'Jai Jai Din' and he was the Chairman of 'One Bank Limited' a renowned publicly traded banking company. He is a Sponsor Shareholder of Bangladesh General Insurance Company Limited. Mr. Chowdhury is the ex-president of Bangladesh Oceangoing Ship Owners Association (BOGSOA). He is also a member of the British Institute of Management.

4. Mr. Suman Celine Huq
(Sponsor Director)

Mr. Suman Celine Huq obtained the BBA and MBA from Institute of Business Administration, Dhaka University and Regis University, Denver, Colorado, USA respectively. He worked as an Assistant Manager in William Hill Organization, London, UK (1998-1999) and a Merchandiser at EPIC Designers Limited Dhaka, Bangladesh (1996-1998).

5. Mr. Al – Amin
(Independent Director)

He graduated with an MBA from the Department of Accounting & Information Systems, University of Dhaka. At the department, he teaches accounting, auditing and taxation courses both regular BBA/MBA program and professional MPA/EMBA/MAT program. Apart from University of Dhaka, Mr. Al - Amin works as an adjunct faculty of leading private universities of Bangladesh.

6. Mr. Md. Jahangir Alam
(Acting Managing Director)

Mr. Alam obtained with his Master's in Business Administration in 2007 from the University of South Asia. He has more than 26 years of experience in business development & operation of ISP Sector. He is the Chairman of Genuine Homes Limited (A Building Construction and Developer Company).

Disclosure Regarding Changes in Accounting Policies and Estimation: During the year 2023-24, there were no changes in accounting policies and estimation for financial statements.

Disclosure of Management's Discussion and Analysis: The Management discussed and analyzed the company's position, operations, and changes in the financial statements.

Financial and Economic Scenario of the Country and the Globe: Despite the unstable global economy due to Russia-Ukraine war & high inflation in the Bangladesh, and fluctuating IT market, ISN Limited has maintained a comparatively positive financial position. The company has successfully retained its market reputation and remains focused on making technology accessible to every part of the country.

Declaration or Certification by the CEO and CFO to the Board: Details of the declaration by the Chairman/CEO and Finance Controller/Head of Finance are appended separately in Annexure-A. The report and certificate regarding compliance with conditions are in Annexure-B and Annexure-C.

DIRECTORS INTEREST IN OTHER COMPANIES:

Name	Designation (ISN LTD)	Entities where they have interest	Position
Mr. Sajedur Seraj	Chairman	Elite Group	Director
Mr. Sayeed H. Chowdhury	Ex-Chairman & Sponsor Director	HRC Group	Chairman
Ms. Shirin Huq	Vice Chairman	Optimax Com. LTD	Chairman

Maintaining a Website: ISN Limited maintains an official website (www.bangla.net) with a dedicated section for investors. It provides comprehensive information, including details about the Board of Directors, share information, PSI, investor relations, compliance status, and financial statements.

Consolidation of Accounts: As there is no subsidiary company, no consolidation is applicable for preparing financial statements.

Corporate Social Responsibility: The Directors are committed to discharging corporate responsibilities to society. ISN Limited always tries to sponsors various welfare activities and patronizes cultural activities in the country.

Management Discussion & Analysis on the Company's Position and Operation:
Business Plan for 2024-2025: Considering the unstable political condition of Bangladesh, ISN Limited has revised its business plan for survival and growth. The company aims to transform ISN into a comprehensive solution provider catering to enterprise and individual clients and to remain true objective of the Retail Client Expansion.

Code of Conduct: The code of conduct for the Chairperson, other Board members, and the Chief Executive Officer is available on the company's website.

Human Resource Practices: ISN Limited is committed to providing equal opportunities to all employees, emphasizing diversity and inclusion.

Corporate Governance: ISN practices corporate governance in alignment with the guidelines issued by the Bangladesh Securities and Exchange Commission. The company complies with the conditions mentioned in the Corporate Governance Guidelines.

AUDIT COMMITTEE:

(i) **Audit Committee; and**

SL	Name of Members	Designation	Committee Status	Meeting held	Attended
01	Mr. Al – Amin	Chairman	Active	4	4
02	Ms. Shirin Huq	Member		4	4
03	Mr. Sajedur Seraj	Member		4	4

(ii) **Nomination and Remuneration Committee (NRC):**

SL	Name of Members	Designation	Committee Status	Meeting held	Attended
01.	Mr. Al – Amin	Chairman	Active	1	1
02.	Mr. Sajedur Seraj	Member		1	1
03.	Ms. Shirin Huq	Member		1	1

Additional Disclosures: Corporate & Financial Reporting:
The Directors confirm the following:

- Financial statements comply with the Companies Act, 1994, and Bangladesh Securities and Exchange Rules 1987.
- Proper books of accounts have been maintained.
- Consistent application of appropriate accounting policies.
- Financial statements prepared in accordance with International Accounting Standards (IAS) / International Financial Reporting Standards (IFRS).
- Sound system of internal control.

Appointment of Statutory Auditors: M/S Ahmed Zaker & Co., Chartered Accountants, is recommended for reappointment as Statutory Auditors for the year ending on June 30, 2026.

Appointment of Corporate Governance Auditor: M/S Shiraj Wadud & Co., Chartered Accountants, is recommended for appointment as Corporate Governance Code Compliance Auditor for the year ending on June 30, 2026.

Appointment of Independent Scrutinizer: M/s Shiraj Wadud & Co., Chartered Accountants, is appointed as an Independent Scrutinizer for observing the election and reporting voting results at the 30th Annual General Meeting.

Management Appreciation: The Board appreciates and expresses its sincere appreciation to the esteemed shareholders of the company for their unwavering support. The board extends its gratitude to the Government of Bangladesh, Ministry of Post and Telecommunication (MOPT), Bangladesh
Telecommunication Regulatory Commission (BTRC), Registrar of Joint Stock Companies and Firms (RJSC&F), Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), and other Government and Regulatory Agencies for their invaluable guidance and continued support. The board of Directors is also thankful to the esteemed clients, stakeholders, business partners, and the public at large for their exceptional help and support.

The board of Directors takes this opportunity to record its deep appreciation for the commitment, sense of involvement, and dedication exhibited by all the staff members towards the company. The board looks forward to their continued support and whole-hearted cooperation for the realization of the goals in the year ahead.

Thanking you with warm regards.
On behalf of the Board of Directors of '**Information Services Network Limited**'.

SD
Managing Director (Acting)

SD
(Chairman)

Annexure-A
[As per condition No. 1(5) (xxvi)]

Information Services Network Limited
Declaration by CEO/MD and CFO

Dated: 21ST October, 2025

The Board of Directors
Information Services Network Limited
TMC Building, (4th floor)
52, New Eskaton Road
Dhaka - 1000.

Subject: Declaration on Financial Statements for the year ended on 30th June 2025.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. SEC/CMRCD2006-158/207/Admin/80 dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Information Services Network Limited for the year ended on 30th June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

(i) We have reviewed the financial statements for the year ended on 30th June 2025 and that to the best of our knowledge and belief:

(a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
(b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(Mr. Md. Jahangir Alam)
Managing Director (Acting)

(Mr. Abul Kalam Azad)
AGM & Head of Finance

Shiraj Wadud & Co.
CHARTERED ACCOUNTANTS

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Annexure-B

REPORT TO THE SHAREHOLDERS OF INFORMATION SERVICES NETWORK LIMITED ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance Code by **INFORMATION SERVICES NETWORK LIMITED** for the year ended June 30, 2025. This Code relates to the Notification No. BSEC/CMMRRCD/2006-158/207/Admin/80 dated: 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a security and verification and independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by The Institute of Chartered Secretariats of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations which are required and after due security and verification thereof, we report that in our opinion:

a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except for conditions number 1(2)(a), 1(2)(d) and 5(2)(d);

b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and

d) The Governance of the company is satisfactory.

Md. Abdul Wadud FCA
Partner
Shiraj Wadud & Co.
Chartered Accountants

Dated: October 28, 2025
Place: Dhaka

Corporate Governance Compliance Report

For the year ended June 30, 2025

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969). (Report-under Condition no. 9.00) is presented below:

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1	**Board of directors:-**			
1(1)	**Size of the Board of Directors** The total number of members of a company's Board of Directors (hereinafter referred to as Board) shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board was comprised of **6** (Six) Directors including Managing Director (As per the Form XII dated 31 May 2025)
1(2)	**Independent directors**			
1(2)(a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s): Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;		✓	There was 1(one) Independent Director and no female Independent Director as per Form XII dated 31 May 2025. The term of the Independent Director, Mr. Al Amin, expired on 09 June 2025.
1(2)(b)	**Without contravention of any provision of any other laws, for the purpose of this clause independent director means a director-**			
1(2)(b)(i)	Who either does not hold any share in the company or hold less than one percent (1%) shares of the total paid up shares of the company	✓		
1(2)(b)(ii)	who is not sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his/her family members also should not hold above mentioned shares in the company.	✓		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years.	✓		
1(2)(b)(iv)	Who does not have any other relationship, Whether pecuniary or otherwise, with the company or its subsidiary associated companies?	✓		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange?	✓		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market?	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this code.	✓		
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed companies.	✓		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for nonpayment of any loan or advance or obligation to a bank or a financial institution; and	✓		No CIB report was found except the declaration of Company Secretary (CC)
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the commission, after due consideration of recommendation of the Nomination and remuneration Committee (NRC) of the company;	✓		Term of Mr. Al Amin, Independent Director, expired on 9 June 2025. Company appointed Mr. Amirus Salat and Ms. Bilkis Akter as new Independent Directors with due approval from BSEC dated 18 Sept 2025.
1(2)(d)	The post of independent director(s) cannot remain vacant more than 90 (ninety) days		✓	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for (1) one tenure only.	✓		
1(3)	**Qualification of independent director :-**			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business.	✓		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or			Not Applicable

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Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company, or			Not Applicable
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or			Not Applicable
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law, or	✓		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification,			Not Applicable
1(3)(c)	The independent director shall have at least 10 (ten) years of experience in any field mentioned in clause (b),	✓		
1(3)(d)	In special cases the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			Not Applicable
1(4)	**Duality of Chairman of the Board of Directors and Managing Director Chief Executive Officer (CEO)**			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and or chief executive officer (CEO) of the company shall be filled by different individuals.	✓		
1(4)(b)	The Managing Director and or Chief Executive Officer of a listed company shall not hold the same position in another listed company.	✓		
1(4(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company.	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer.	✓		

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Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non executive directors as Chairperson for that particular Boards meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1(5)	**The Directors Report to Shareholders**			
1(5)(i)	An industry outlook and possible future developments in the industry.	✓		
1(5)(ii)	The Segment-wise or product-wise performance.	✓		
1(5)(iii)	Risk and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any	✓		
1(5)(iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable.	✓		
1(5)(v)	A discussion on continuity of any extra ordinary activities and their implication (gains or loss).	✓		
1(5)(vi)	A detailed discussion on related party transaction along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions.	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, right issues, and/or any other instruments.			Not Applicable
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for initial public offering (IPO), Repeat public offering (RPO), Rights Share Offer, Direct Listing etc;			Not Applicable
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements ;	✓		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and change in equity.	✓		
1(5)(xii)	A statement that Proper books of account of the issuer have been maintained;	✓		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(5)(xiv)	A statement that international accounting standards (IASs) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored.	✓		
(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed.	✓		
1(5)(xviii)	An explanation that Significant deviations from that last year's operating result of the issuer company shall be highlighted and the reasons thereof should be explained	✓		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		
1(5)(xxi)	Boards statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of board meetings held during the year and attendance by each director.	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by: -			
1(5)(xxiii) (a)	Parent or subsidiary or Associated companies and other related parties (name wise details).			Not Applicable
1(5)(xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouse and minor children (name-wise detail)	✓		
1(5)(xxiii)(c)	Executives and;	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise detail)	✓		
1(5)(xxiv)	In case of the appointment/re-appointment of a director, a disclosure on the following information to the shareholders.			
1(5)(xxiv)(a)	A brief resume of the director	✓		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas; and	✓		

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Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board	✓		
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:	✓		Generally a separate analysis has been presented.
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;			Not Applicable
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explain such and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position with justification thereof, i.e. actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	✓		
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1(6)	**Meeting of the Board of Directors:** The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this code.	✓		Shiraj Wadud & Co. Chartered Accountants

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
1(7)	**Code of Conduct for the Chairperson , other Board members and Chief Executive Officer**			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2	**Governance of Board of Directors of Subsidiary company:-**			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company.			Not Applicable
2(b)	At least 1(one) independent director on the Board of the holding company shall be a director on the Board of the Subsidiary company;			Not Applicable
2(c)	The minutes of the Board meeting of the Subsidiary company shall be placed for review at the following board meeting of the holding company;			Not Applicable
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			Not Applicable
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			Not Applicable
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-**			
3(1)	**Appointment**			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer(CFO), Head of internal Audit and Compliance(HIAC) and company Secretary(CS);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer(CFO), Head of internal Audit and Compliance(HIAC) and company Secretary(CS) shall be filled by different individuals;	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the commission and stock exchange(s)			Not Applicable
3(2)	**Requirement to attend Board of Directors Meeting** The MD or CEO, CS, CFO and HIAC shall attend the meeting of the board	✓		
3(3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO)**			
3(3)(a)	The MD or CEO and CFO shall clearly certify to the board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report	✓		
4	**Board of Directors' Committee.-**			
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee	✓		

Shiraj Wadud & Co. Chartered Accountants Bangladesh

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
5	**Audit Committee**			
5(1)	**Responsibility to the Board of Directors**			
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	✓		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience	✓		
5(2)	**Constitution of the Audit Committee**			
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;		✓	
5(2)(e)	The company secretary shall act as the secretary of the Committee	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director	✓		
5(3)	**Chairperson of the Audit Committee**			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes	✓		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	✓		
5(4)	**Meeting of the Audit Committee**			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must	✓		
5(5)	**Role of Audit Committee**			
5(5)(a)	Oversee the financial reporting process	✓		
5(5)(b)	monitor choice of accounting policies and principles	✓		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report	✓		
5(5)(d)	oversee hiring and performance of external auditors;	✓		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval	✓		
5(5)(h)	review the adequacy of internal audit function	✓		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	review statement of all related party transactions submitted by the management	✓		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:			Not Applicable
5(6)	**Reporting of the Audit Committee**			
5(6)(a)	**Reporting to the Board of Directors**			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(ii)	The audit Committee shall immediately report to the Board on the following findings, if any:-			
5(6)(a)(ii)(a)	report on conflicts of interests			Not Applicable
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			Not Applicable
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			Not Applicable
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately			Not Applicable
5(6)(b)	**Reporting to the Authorities** If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			Not Applicable
5(7)	**Reporting to the shareholders and General Investors** Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.			Not Applicable

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
6	**Nomination and Remuneration Committee (NRC):**			
6(1)	**Responsibility to the Board of Directors**			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6(2)	**Constitution of the NRC**			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	At least 02 (two) members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee			Not Applicable
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			Not Applicable
6(2)(g)	The company secretary shall act as the secretary of the Committee	✓		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director	✓		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company	✓		

Shiraj Wadud & Co. Chartered Accountants Bangladesh

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
6(3)	**Chairperson of the NRC**			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders	✓		
6(4)	**Meeting of the NRC**			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC			Not Applicable
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6(5)	**Role of the NRC**			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality	✓		

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board	✓		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	**External or Statutory Auditors.**			
7(1)	**Issuer Company shall not engage its external auditors to perform the following**			
7(1)(i)	Appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	Financial information systems design and implementation	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	Broker-dealer services	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special audit services;	✓		
7(1)(vii)	Any service that the Audit Committee determines	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	Any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders	✓		

Shiraj Wadud & Co. Chartered Accountants

Condition No	Title	Compliance status		Remarks
		Complied	Not Complied	
8	**Maintaining a website by the Company**			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	**Reporting and Compliance of Corporate Governance**			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report	✓		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

Report of the Nomination and Remuneration Committee (NRC)

The Board of Directors of Information Services Network Limited (ISN) has constituted the Nomination and Remuneration Committee (NRC) in compliance with the Corporate Governance Code of the Bangladesh Securities and Exchange Commission (BSEC) dated June 03, 2018.

The NRC is entrusted with the responsibility of formulating policies and making recommendations to the Board regarding the nomination and remuneration of Directors, the Managing Director, and top-level executives, ensuring transparency, fairness, and accountability in all matters of human resource governance.

The composition of the NRC during the year was as follows:

SL	Name of Members	Position in the Committee	Position in the Board
1	Mr. Al- Amin	Chairman	Independent Director
2	Mr. Sajedur Seraj	Member	Shareholder Director
3	Ms. Shirin Huq	Member	Sponsor Director

During the period from 1st July 2024 to 30th June 2025, the Committee held one (1) meeting and conducted the following activities:

1. Reviewed the level and composition of remuneration of the Company and opined that it remains competitive to attract, retain, and motivate Directors and key executives for the successful operation of the Company.
2. Reviewed the relationship between remuneration and performance and opined that the structure is appropriate and aligns with defined performance benchmarks.
3. Evaluated the remuneration structure for key managerial personnel and senior management, ensuring a suitable balance between fixed and incentive-based pay that reflects both short- and long-term performance objectives consistent with the Company's goals.
4. Initiated the process of identifying and nominating two new Independent Directors as per the instruction of the Bangladesh Securities and Exchange Commission (BSEC).
5. Commenced the formulation of criteria for evaluating the performance of Independent Directors and the Board of Directors.

Acknowledgement

The Nomination and Remuneration Committee expresses its sincere appreciation to the members of the Board, Management, and all employees of the Company for their continued cooperation and support in discharging the Committee's duties and responsibilities effectively.

Al- Amin

(Chairman)
The Nomination and
Remuneration Committee

Report of the Audit Committee

Composition of Audit Committee

In accordance with the Corporate Governance Code of the Bangladesh Securities and Exchange Commission (BSEC) vide Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018, and in line with best corporate practices, the Board of Directors of Information Services Network Limited (ISN) has constituted the Audit Committee comprising non-executive and independent directors as follows:

SL	Name of Members	Position in the Committee	Position in the Board
1	Mr. Al- Amin	Chairman	Independent Director
2	Mr. Sajedur Seraj	Member	Shareholder Director
3	Ms. ShirinHuq	Member	Sponsor Director

Meetings of the Audit Committee:

During the financial year from 1st July 2024 to 30th June 2025, the Audit Committee held four (4) meetings.
The Committee operates under clearly defined Terms of Reference (ToR), which specify its roles, responsibilities, and authority. The functions of the Committee are guided by the relevant provisions of the Corporate Governance Code issued by the BSEC to ensure transparency, accountability, and integrity in the Company's financial management and reporting process.

Activities of the Audit Committee:
During the year under review, the Audit Committee performed the following key activities:

- Oversaw the overall financial reporting process to ensure accuracy and integrity.
- Monitored the selection and application of appropriate accounting policies and principles.
- Supervised the Internal Audit and Compliance functions to ensure adequate resources and effectiveness, including approval and review of the Internal Audit and Compliance Plan and Reports.
- Reviewed the appointment, independence, and performance of the External Auditors.
- Held meetings with the External/Statutory Auditors to review the Annual Financial Statements prior to submission to the Board for approval.
- Reviewed, along with the Management, the Annual Financial Statements before submission to the Board for approval or adoption.

- Reviewed, along with the Management, the Quarterly and Half-Yearly Financial Statements prior to submission to the Board for approval.
- Evaluated the adequacy and effectiveness of the Internal Audit function.
- Reviewed the Management's Discussion and Analysis (MD&A) before its inclusion in the Annual Report.
- Reviewed all Related Party Transactions submitted by the Management to ensure they were conducted on an arm's length basis.
- Reviewed the Management Letter or Letter of Internal Control Weaknesses issued by the Statutory Auditors and recommended corrective measures.
- Reviewed and overseen the determination of Audit Fees based on the scope, magnitude, level of expertise, and time required for an effective audit, and evaluated the overall performance of the External Auditors.

Acknowledgement

The Audit Committee expresses its sincere appreciation to the members of the Board of Directors, Management, and the External Auditors for their continued support and cooperation in carrying out the Committee's duties and responsibilities effectively and efficiently.

Al-Amin

Chairman
Audit Committee

INDEPENDEN AUDITOR'S REPORT
to the shareholders of

INFORMATION SERVICES NETWORK LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **INFORMATION SERVICES NETWORK LIMITED** which comprise the Statement of Financial Position as at June 30, 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended June 30, 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2025 and its financial performance and its cash flows for the year then ended June 30, 2025 in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1 The Sponsors/Directors of the company are holding 21.62% share of the company and they hold the position of the directorship of the company. They ignore the requirement of holding position jointly 30% share of paid-up capital of the violating BSEC notification no. BSEC/CMRRCD/2009-193/217/Admin/90.

2 As referred note no 9.00 "**Advances, deposits and prepayments"** of the financial statements amount TK. 2,500,000/- and Tk. 12,215,000/- respectively shown under two sub head namely Loan to Mr. Mujibul Huq and Other Receivable (Mrs. Zakia Huq). The figure has been carrying forward for a long period without making any adjustment. The company filled cases against them, bearing case number C.R Case No. 18 of 2019 & C.R Case No 19 of 2019. This amount is likely to be doubtful in nature and adequate provision should have been made in the financial statement, but no provision has been made in connection with the matter.

3 We draw attention to the note no. 15.00 **"Long Term Loan (Non-current portion)"** Where shown CC(Hypo) Loan (Padma Bank Ltd.) amount Tk. 27,157,101/- and Term Loan General amount Tk. 25,586,170/- in the financial statement. But the Padma Bank PLC Gulshan Corporate Branch has confirmed us the CC(Hypo) Loan amount Tk. 28,838,878/- and Term Loans General amount Tk. 27,588,770/- which amount was not recognized by the management. The reason for this difference is the increase in interest rates, but we did not find any notice from the management about the increasing of interest rate which was issued by the bank. Even the management was not aware of this issue. Till to our reporting date, this issue was unsettled.

4 As referred note no 29.00 **"Unclaimed Dividend"** shown amount Tk. 2,452,602/- in the statement of financial positions where unclaimed dividend was not settled more than 3 years which have to transfer to Capital Market Stabilization Fund (CMSF) as per BSEC directive No. BSEC/CMRRCD/2021-386/03 dated: January 14, 2021. Also, the unclaimed dividend shown in the financial statement amount Tk. 2,452,602/- but closing balance found in dividend bank account amount Tk. 188,968/-. Therefore, there is shortage of fund amount Tk. 2,263,634/- in the dividend bank account.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws.

Emphasis of Matter

We draw attention on the following matters in respect of which our opinion is not qualified:

1. We draw attention to the note 20.00 **"WPPF & WF Payable"** shown amount Tk. 927,245/- in the financial statement. The amount is unpaid from past several years and the management of the company didn't audit the WPPF & WF last few years. Also, the Contributory Provident Fund is unaudited.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Risk	Our response to the risk
Revenue recognition	**How the matter was addressed in our audit**
At year end the Company reported total revenue amount Tk. 127,022,230/- Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales. Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates. There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure local management may feel to achieve performance targets.	We have tested the design and operating effectiveness of key controls focusing on the following: • Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. Our substantive procedures in relation to the revenue recognition comprises the following: • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identifyunusual or irregular items; and Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
See note no. 22.00 to the financial statements	

Impairment of property, plant and equipment	How the matter was addressed in our audit
Property, Plant and equipment represent about 59.36% of total assets of the company which is thus a material items to the financial statements, Property, Plant and Equipment includes Land and Land Development, Factory Building and Civil Construction, Plant and Machinery, Electrical Installation, Furniture and Fixture, Office Equipment, and Vehicle being of total PPE which are sophisticated in nature. Determining the level of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.	We have tested the design and operating effectiveness of key controls over PPE. Our audit procedures included, among others. Followings are our audit procedures on the carrying value of PPE - Reviewing basis of recognition, measurement of assets; - Observing procedures of assets acquisition, depreciation and disposal; - Checking ownership of the asset's addition; - Checking the Capital-Work-in-Progress (CWIP) and its transfer to PPE as well as capital expenditure commitment; - Performing due physical asset verification on sample basis at the year-end; - Checking estimated rates of depreciation being used and assessed its fairness; - Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards. Our testing did not identify any issues with regard to Carrying Value of PPE.
See note no. 4.00 to the financial statements and Annexure – A	
Accounts Receivable	**How the matter was addressed in our audit**
Refer to notes 7.00 to the financial statements of the related accounting policies, judgments and estimates. At 30 June 2025, the total receivables balance in note 7.00 was Taka 23,417,988/- (2024: Taka 26,180,427/-). The recoverability of trade receivables and the level of provisions for bad debts are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.	In order to test the recoverability of trade receivables, we performed the following procedures: - We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary;

	- We considered the appropriateness of judgments regarding provisions for trade receivables and assessed whether these provisions were calculated in accordance with the company's provisioning policies, IFRS -9 and / or whether there was evidence of management bias in provisioning, obtaining supporting evidence as necessary. - We challenged management to as the recoverability of the older, unprovided amounts, corroborating management's explanations with underlying documentation and correspondence with the customer. We also challenged management in certain territories as to whether the methodology applied in determining bad debt provisions appropriately reflected the level of risk in the total receivables balance with consideration given to individual counter-party credit risk and the general economic conditions in each jurisdiction. Based upon the above, we are not satisfied ourselves that management had taken reasonable judgments that were materially supported by the available evidence in respect of the relevant receivable balances. We make comments in the basis of qualified opinion any issues through these audit procedures that indicated that provisioning in respect of trade receivables was inappropriate.
Deferred Tax	**How the matter was addressed in our audit**
The Company's reports net deferred tax Liability totaling TK. 1,235,412 as at June 30, 2025. Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years. The disclosures relating to Deferred Tax are included in notes 16.00 to the financial statements	- We obtained an understanding, evaluated the design and tested the operational effectiveness of the Institution's key controls over the recognition and measurement of Deferred tax Liabilities (DTL) and the assumptions used in estimating the Company's future taxable income. - We also assessed the completeness and accuracy of the data used for the estimations of fu ture taxable income. - We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTL. Finally assessed the appropriateness and presentation of disclosures against "IAS-12" Income Tax

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable , related safeguards.

From the matters communicates with those charged with governess, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances , we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act-1994, Financial Reporting Act-2015 and The Securities and Exchange Rules-2020 we also report that:

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) In our opinion, proper books of account as required by law have not been kept by the Company so far as it appeared from our examination of those books;

(iii) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

(iv) The expenditure incurred and payments made were for the purposes of the company's business

Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

Place: Dhaka
Dated: October 21, 2025
DVC : 2510210/65AS59610

INFORMATION SERVICES NETWORK LIMITED

Statement of Financial Position

As at 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets			
Non-Current Asset		**77,278,128**	**79,438,366**
Property, Plant & Equipment	**4.00**	77,278,128	79,367,966
Intangible Asset	**5.00**	-	70,400
Investment		**1,110,467**	**1,045,926**
Fixed Deposit Receipt (FDR)	**6.00**	1,110,467	1,045,926
Current Asset		**51,803,311**	**50,102,886**
Accounts Receivable	**7.00**	23,417,988	26,180,427
Accrued Interest	**8.00**	43,784	41,269
Advances, Deposits and Prepayments	**9.00**	16,166,801	15,593,264
Advance Income Tax	**10.00**	3,454,509	3,263,444
Cash and Cash Equivalents	**11.00**	8,720,229	5,024,482
Total Assets		**130,191,906**	**130,587,178**
Shareholder's Equity & Liabilities			
Shareholder's Equity		**26,434,034**	**32,360,817**
Share Capital	**12.00**	109,200,030	109,200,030
Retained Earnings	**13.00**	(101,804,270)	(96,510,087)
Revaluation Surplus	**14.00**	19,038,275	19,670,875
Non-current liabilities		**73,325,694**	**67,084,790**
Long Term Loan	**15.00**	72,090,282	66,062,239
Deferred Tax Liabilities	**16.00**	1,235,412	1,022,551
Current liabilities		**30,432,178**	**31,141,571**
Accrued Expenses	**17.00**	21,343,505	21,908,098
Liabilities for Other Finance	**18.00**	2,058,833	2,979,952
Unclaimed Dividend Account	**19.00**	2,452,602	1,783,159
WPPF & WF Payable	**20.00**	927,245	927,245
Provision for Income Tax	**21.00**	3,649,993	3,543,117
Total Liabilities		**103,757,872**	**98,226,361**
Total Shareholder's Equity & Liabilities		**130,191,906**	**130,587,178**
Net Asset value par share (NAVPS)	**29.00**	**2.42**	**2.96**

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

Company Secretary (CC) **Head of Finance** **Director** **Managing Director (Acting)** **Chairman**

Signed as per our separate report of same date.

Place: Dhaka
Dated: October 21, 2025
DVC: 2510210165AS596101

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Statement of Profit and Loss and Other Comprehensive Income

For the year ended on 30 June, 2025

Particulars	Notes	Amount in Taka			
		ISP & Others	IPTSP	2024-2025	2023-2024
Revenue from sales and services	22.00	126,376,172	646,058	127,022,230	120,698,923
Less: Operating Expenses	23.00	79,559,363	85,142	79,644,505	66,632,501
Gross Profit		**46,816,809**	**560,916**	**47,377,725**	**54,066,422**
Less: Administrative Expenses	24.00	43,258,459	-	43,258,459	46,543,652
Profit from Operation		**3,558,350**	**560,916**	**4,119,265**	**7,522,770**
Less: Financial Expenses	25.00	6,158,277	-	6,158,277	4,229,157
		(2,599,928)	**560,916**	**(2,039,012)**	**3,293,613**
Add: Other Operating Income	26.00	383,613	-	383,613	1,194,647
Net profit/(Loss) Before WPPF and Tax		**(2,216,315)**	**560,916**	**(1,655,399)**	**4,488,260**
Less: Contribution to WPPF		-	-	-	259,727
Net profit/(Loss) Before Tax		**(2,216,315)**	**560,916**	**(1,655,399)**	**4,228,533**
Less: Income Tax Expenses		**3,031,533**	**-**	**3,031,532**	**2,886,278**
Current Tax Expenses	27.00	2,732,313	-	2,732,313	2,475,627
Deferred Tax (Income)/Expense	28.01	299,220	-	299,220	410,651
Net profit / (Loss) after tax for the year		**(5,247,847)**	**560,915**	**(4,686,931)**	**1,342,255**
Other Comprehensive Income		**-**	**-**	**86,358**	**105,396**
Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	28.02	-	-	92,034	111,371
Deferred Tax Income On Depreciation of Revalued Assets	28.03	-	-	(5,676)	(5,975)
Total Comprehensive Income		**(5,247,847)**	**560,915**	**(4,600,573)**	**1,447,651**
Earning Per Share (EPS)	30.00			**(0.43)**	**0.12**

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

Company Secretary (CC) **Head of Finance** **Director** **Managing Director (Acting)** **Chairman**

Signed as per our separate report of same date.

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

Place: Dhaka
Dated: October 21, 2025
DVC: 2510210165AS596101

Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Statement of Changes in Equity

For the year ended on 30 June, 2025

Particulars	Share capital	Retained Earnings	Revaluation Surplus	Dividend Equalization Fund	Total Taka
Balance as at 01 July 2024	109,200,030	(96,510,087)	19,670,875	-	32,360,817.56
Add: Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	-	-	92,034	-	92,034
Add: Net profit for 1st July 2023 to 30th June 2024	-	(4,686,931)	-	-	(4,686,931)
Add / (Less): Depreciation charged on revaluation	-	718,958	(718,958)	-	-
Less: Deferred Tax Income On Depreciation of Revalued Assets	-	-	(5,676)	-	(5,676)
Less: Demand Tax adjustment		(780,210)			(780,210)
Dividend	-	(546,000)	-	-	(546,000)
Balance as at 30 June 2025	**109,200,030**	**(101,804,270)**	**19,038,275**	-	**26,434,035**

Statement of Changes in Equity

For the year ended on 30 June, 2024

Particulars	Share capital	Retained Earnings	Revaluation Surplus	Dividend Equalization Fund	Total Taka
Balance as at 01 July 2023	109,200,030	(97,517,141)	20,322,277	-	32,005,166
Add: Deferred Tax Expense On Revaluation Reserve of Depreciable Assets	-	-	111,371	-	111,371
Add: Net profit for 1st July 2023 to 30th June 2024	-	1,342,255	-	-	1,342,255
Add / (Less): Depreciation charged on revaluation	-	756,798	(756,798)	-	-
Less: Deferred Tax Income On Depreciation of Revalued Assets	-	-	(5,975)	-	(5,975)
Less: Demand Tax adjustment					-
Dividend	-	(1,092,000)	-	-	(1,092,000)
Balance as at 30 June 2024	**109,200,030**	**(96,510,087)**	**19,670,875**	-	**32,360,817**

Company Secretary (CC) **Head of Finance** **Director** **Managing Director (Acting)** **Chairman**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Statement of Cash Flows

For the year ended on 30 June, 2025

Particulars		Amount in Taka	
		2024-2025	2023-2024
A. Cash flows from operating activities:			
Collection from turnover and other income		126,987,136	113,793,444
Payment for cost and expenses		(113,357,400)	(98,284,834)
Tax Paid		(397,389)	(508,770)
Cash recover from Advance and deposit		(613,454)	1,055,049
Total cash flow from operating activities		**12,618,893**	**16,054,889**
B. Cash flows from investing activities:			
Acquisition of fixed assets		(8,238,045)	(9,728,010)
Dividend received			
Addition of intangible assets		-	-
Cash received from disposal of fixed asset		-	-
Investment		(64,541)	(1,045,926)
Total cash flow from investing activities		**(8,302,586)**	**(10,773,936)**
C. Cash flows from financing activities:			
Long Term loan		-	(5,000)
Dividend paid		(490,325)	(994,015)
Loan Received		-	200,000
Bank Charge Expenses		(130,234)	(68,261)
Short term loan from bank / (refund)		-	(1,000,000)
Total cash flow from financing activities		**(620,559)**	**(1,867,276)**
D. Net cash inflow/(outflow) for the year (A + B + C)		**3,695,748**	**3,413,677**
Cash & Cash equivalent at the beginning of the year		5,024,482	1,610,805
E. Cash & Cash equivalent at the end of the year		**8,720,229**	**5,024,482**
Net operating cash flow per share (NOCFPS)	**31.00**	**1.16**	**1.47**

Company Secretary (CC) **Head of Finance** **Director** **Managing Director (Acting)** **Chairman**

Islam Quaz Shafique & Co. Chartered Accountants Dhaka

INFORMATION SERVICES NETWORK LIMITED

Notes to the Financial Statements

For the year ended on 30 June, 2025

01.00 Background of the organization

Information Services Network Limited was incorporated in Bangladesh under the company Act ,1994 on 16 august 1995 Vide registered No.C-29029(317)/95 as a private limited company. Subsequently it was converted into public limited company by share. It has gone into commercial operation from 6th June, 1996. The registered office of the company is located at TMC building, New Eskoton Road, Dhaka-1000. The Company become listed with Dhaka & Chittagong Stock Exchange in 2002 and subscription for IPO opened on April 2002. Information Services Network Limited provides Bandwidth under ISP license vide No. BTRC/LL/ISP-Nationwide(1)ISN/2008-22. The company also engage in sale of software, implementation & maintenance the same.

02.00 Significant Accounting policies and Basis of preparation

The consolidated financial statements have been prepared in compliance with the requirement of the company Act 1994, the securities & Exchange Rules 2020, the listing regulation of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws and in accordance with the applicable international Financial Reporting Standards Board (IFRSs) including international Accounting Standards (IAS) as issued by International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC) .

02.01 Regulatory Compliance

As required by the company , the management complies with the following major legal provisions in addition to the companies Act 1994 and other applicable laws and regulation

The income Tax Act 2023:
The Income Tax rules 1984:
The Value Added Tax and Supplementary Duty Act, 2012:
The Custom Act 1969:
The securities and exchange ordinance 1969:
The securities and exchange rules 2020: and
Securities and Exchange Commission Act,1993:

02.02 Structure content and presentation of Consolidated Financial Statements

According to the international Accounting Standards (IAS)-1 as adopted by ICAB as IAS-1 " Presentation of Financial Statements" the complete set of financial statements includes the following components

i) Statement of financial position as at June 30, 2025;
ii) Statement of profit or loss and other comprehensive income for the year ended 30 June
iii) Statement of Changes in equity for the year ended 30 June 2025;
iv) Statement of Cash Flows for the year ended 30 June 2025; and
v) Notes to the financial statements, containing Significant accounting policies and other explanatory information for the year ended 30 June 2025.

02.03 Basis for Measurement of Elements of Consolidated Financial Statements

The Financial Statements have been prepared on the historical cost convention method following accrual basis of accounting and therefore , do not take into consideration the effects of inflation. The accounting policies, unless otherwise stated, have been consistently applied by the company and are consistent with those of the previous year.

02.04 Functional and Presentation Currency

The Financial Statements are presented in Bangladesh currency (Taka) which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest amount of Taka.

02.05 Preparation and presentation of the Financial Statements of the company

The Board of Directors of the company is responsible for the preparation of Financial Statements of the company in accordance with the companies Act 1994.

02.06 Use of Estimates and Judgments

The presentation of these Financial Statements, in conformity with IASs/IFRSs, requires management to make judgments , estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual amounts may differ from these estimates though the estimate has been made reliably.

Estimates and underlying assumption are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and any future periods affected.

Provision for income tax expenses for the current year represents managements best estimates on how much tax the company has to pay to National Board of Revenue (NBR) for profits generated in deduction allowed of disallowed through the assessment process . once assessments are finalized by the NBR,the Company will record on adjustment to reflect the change.

02.07 Reporting Period

The financial period of the company cover the period from 01 July 2024 to 30 June 2025 in accordance with the requirements of the notification no. No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018 of Bangladesh Securities and Exchange Commission (BSEC) and sub- section 35 of section 2 of Income Tax Ordinance for uniform income year from 1st day of July to 30th day of June.

02.08 Going Concern

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the entity is a going concern and will continue its operations for the foreseeable future. When the use of the going concern basis that the entity will be able to realize its assets and discharge its liabilities in the normal course of business.

Those Charged with governace/Management assessed the Going Concern Assessment. They did not found any indication which causes significant effect as the Company running its operation for the forseeable future from the reporting date. So those charged with governace/Management concluded as there is no material uncertainity exists related to events or conditions that,individually or collectively,may cast significant doubt on the entity's ability to continue as a going concern.

(i) Management has developed a strategy to increase Revenue & Profit in upcoming years.
(ii) Management has analysed cash flows, profit and other relevant forecasts, & they determined that they will be able to overcome the current financial difficulties.

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(iii) Management has perform sensitivity analysis on the forecast financial information to evaluate the impact of changes in key variables such as interest rates, predictions of sales patterns and the timing of cash receipts from customers and they determined that they will be able to developed the current situations.

(iv) Finance Director has assured that new customers have been obtained in upcoming years.

(v) Directors are likely to re-consider increasing their investment in the company to continue the Information Service Network Ltd. as going concern.

(vi) Directors have committed to help with new market captured to increase Revenue & Profit if need they will try to increase Banking Finance.

02.09 Statement of Cash Flows

Statement of Cash Flows is reported in accordance with IAS-7: Statements of Cash Flows and Cash Flows from operating activities have been presented under Direct Method as required by the Securities and Exchange Rules 1987 and considering the provision that Enterprise are Encouraged to report Cash flow from Operating Activities using Direct Method. in addition to disclosures on direct method of cash flows, a reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non operation items and for the net changes in operating accruals also been presented in separate note no. in this financial statements to comply with the BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20 June 2018.

02.10 Compliances with the requirement of Notifications of the Securities and Exchange Commission dated 01.06.2008 under ref # SEC/CMMMPC/2008-181/53/adm/03/28

a) Notes to the Financial Statements set out the accounting policies on all material accounting areas. These accounting policies are based on IFRS and IAS.

The following applicable IAS and IFRS (International Accounting Standards and International Financial Reporting Standards) has been adopted and is applied for the company from the IFRS and IAS issued by International Accounting Standard Board (IASB) as adopted by FRC.

Particulars	IAS NO.	Status of Application
Presentation of Financial Statements	IAS-1	Applied
Statement of Cash Flows	IAS-7	Applied
Events After The Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and equipment	IAS-16	Not-Applicable
Employee Benefits	IAS-19	Applied
Related Party Disclosure	IAS-24	Applied
Earning Per Share (EPS)	IAS-33	Applied
Impairment	IAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	IAS-37	Applied
Intangible Assets	IAS-38	Applied

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02.11 Risk and Uncertainities for use of estimates in preparation of Financial Statements

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that effect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees, benefit plan, taxes reserves and contingencies.

03.00 Significant accounting policies

03.01 Revenue Recognition

With Compliance of IFRS 15, revenue is recognized by applying the following five steps:

1. Identify the contract with the customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price
5. Recognize revenue when (or as) a performance obligation is satisfied.

03.02 Property, plant & Equipment

Recognition and measurement

Property, plant & equipment are accounted for according IAS-16 "property, plant & Equipment" of Historical Cost less cumulative depreciation of asset. The cost of asset include expenditure that are directly attributable to the acquisition of the assets. the Cost of self-constructed assets includes the cost of materials, direct labor and any other cost directly attribute to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

03.03 Accounts Receivables

Accounts Receivable are initially recognized at cost which is the fair value of the consideration given for them. After initial recognition these are carried at cost, impairment loses due to uncollectible of any amount so recognized is written off, firstly against any provision available and then to the statement of Profit or loss and other Comprehensive Income. Subsequent recoveries of amounts previously provided for credited to the statement of Profit or Loss and Other Comprehensive Income. Expected credit loss has been charged @ 0.50% on Revenue from Sales and Services during the year as per IFRS-9.

03.04 Borrowing Costs

Interest and other expenses incurred by the Company in respect of borrowing of fund are recognized as expenses in the year in which they are incurred unless the activities are necessary to prepare the qualifying assets for its intended use are in progress considering the requirement of IAS 23: Borrowing Costs. No addition was made during the year.

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03.05 Depreciation

Depreciation is charged to allocate the cost of property ,plant & equipment less any residual value, over the year of their expected useful lives. In accordance with the provision of IAS-16 "property, plant & Equipment". Depreciation on addition has been calculated when available for use. Depreciation is calculated at the following rates on reducing balance.

Particulars	Rate
Internet equipment	15%
Office equipment	15%
Telephone installation and intercom	5%
Vehicles	15%
Furniture and fixture	15%
Building (Floor Space)	5%
Sundry assets	15%
Switch (Cisco)	15%
Online UPS	15%
Server	15%
Computer	15%
VOIP Switch	15%
Media converter	15%
Linksys (ATA)	15%
Digium	15%
Musk and hub	15%
Modem	15%
Video IP phone	15%
Scanner	15%
Office equipment	15%

The Company re-valued office floor space details of which are as follows:

Note: To comply with the notification of BSEC # SEC/CMRRC/2009-193/150/admin/51 dated August 18, 2013, no dividend has been declared from the amount of revaluation surplus.

03.06 Impairment

Tangible assets are amortized over their corresponding useful economic lives and assessed for impairment whenever there is an indication that the assets may be impaired. Intangible assets that are not yet available for use are not amortized. But are tested for impairment annually, either individually or at the cash generating unit (CGU) level if any such indication exist, During the year no such indication observed.

03.07 Intangible Assets

Intangible assets comprise the value of computer software . Intangible assets acquired separately are measured on initial recognition at the cost and carried at the cost less amortization and impairment loss if any. Amortization is calculated using the Straight Line Method at 20% of the cost of intangible assets.

03.08 Disposal of Fixed Assets

On Disposal of Fixed Assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Statement of Profit or Loss & Other Comprehensive Income, which is determined with reference to the book Value of the assets and net sales proceeds.

03.09 Financial Instrument

A Financial Instrument is any contract that gives rise to a financial assets of one entity and a financial liability or equity of another entity.

(a) Financial Assets

Financial Assets of the company include cash and cash equivalents, accounts receivable, other receivables and advances, deposits and prepayments. The Company is initially recognized financial assets on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial assets when, and only when, the contractual right of probabilities of receiving the cash flows from the asset expire and it transfers the right to receive the contractual cash flows from the financial assets in a transaction in which substantially all the risk and rewards of ownership of the financial assets are transferred.

(b) Financial Liabilities

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged of cancelled or expire. Financial liability include payable for expenses, liability for capital expenditure and other current liabilities.

03.10 Provisions

Provision is recognized in the financial statements when the company has a legal or constructive obligation as a result of a past event when, it is probable that an outflow of economic benefits will be required to stele the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. where the effects of time value of the expenditure is expected to be required to settle the obligation.

03.11 Taxation

Income tax expense is recognized in statements of profit or loss & other comprehensive income and accounted for in accordance with the requirement of IAS 12: Income Taxes.

a) Current Tax

Current tax has been calculated in accordance with requirement of Income tax Ordinance 1984 and recognized provision for income tax.

b) Deferred Tax

Deferred tax arises due to temporary difference deducted or taxable for the events or transaction which is recognized in the statement of Profit or Loss and Other Comprehensive Income. A temporary difference is the difference between the tax base of an asset or Liabilities and its carrying amount/ reported amount in the Statements of Financial Position. Deferred tax assets or liability is the amount of income tax recoverable or payable in future periods recognized in the current period. Deferred tax has been calculated and recognized in accordance with balance sheet method with the requirement of IAS 12 "income tax".

Deferred Tax on Revaluation Reserve of Depreciable Non Current Assets and Deferred Tax on depreciation of Revalued Assets have been recognised this year.

03.12 Employee Benefits

However the company has defined contributory plan for "Provident Fund". the recognition of the provident fund is under process.

03.13 Implication of IFRS-16 Leases

The company currently has lease agreements in connection with the rent of the branch offices. The leases are short term leases (within 01 Year) with different tenure and cancellable contract. As such, the leases are not treated as Right of Use Assets (ROU). However, the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements. Our all contracts are cancellable contract and the effect of lease in not material.

03.14 Accrued Expenses and other payable

Liabilities for the the goods and services received are accounted for whether paid or not for those goods & services payables are not interest bearing and are stated at their nominal value.

03.15 Earning Per Share (EPS)

The Company calculates Earnings per share (EPS) in accordance with (IAS-33) : Earning Per Share (EPS) , which has been shown at the bottom of the statement of Profit or Loss and other comprehensive Income.

Basic Earning (Numerator)

This represents earning for the year attributable to ordinary shareholders. As there was no preference dividend ,minority interest or extra ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted Average Number of Ordinary Shares outstanding during the period (denominator)

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of ordinary shares issued during the period (of any) multiplied by a time - weighting factor is the number of days the specific shares are outstanding as a proportion of the total number of days in the year.

03.16 Segment Reporting

Segment reporting is applicable for the company as required by "IFRS-8:' Operating Segments 'as the company operates in two revenue generating activities. only nature wise segment reporting is presented in the financial statements.

03.17 Related Party Disclosures

The Company has no Related Party Transaction in the financial year. Therefore, no information as required by IAS -24 .

03.18 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand and demand deposits, together with highly liquid investments that ate readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value. The company's Cash & Cash Equivalents comprises of Cash in Hand, Cash at Bank and Short term fixed deposit.

03.19 Share Capital

Proceeds from issuance of ordinary shares are recognized as share capital in equity when there is no contractual obligation to transfer cash or other financial assets.

3.20 Events after the Reporting Period

In compliance with the requirement of IAS -10 : Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorised for issue.

Two types of events can be identified:

(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) those that are indicative of conditions that arose after the reporting period (non- adjusting events after the reporting period).

The Board of Directors recomnded no Dividend to the shareholders for the year ended on 30th June 2025 in their meeting held on October 21, 2025 which will be considered for approval by the shareholders at the next Annual General Meeting (AGM).

03.21 Contingent Liabilities

A contingent liability is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(b) a present obligation that arises from past events but is not recognised because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) the amount of the obligation cannot be measure with sufficient reliability.

There is no contengent liabilities of the company during the year.

03.22 Comparative Information and General

Comparative figures have been shown to ensure better comparability with the current period.

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
4.00	**Property, Plant & Equipment**		
	Opening Balance at Cost	264,102,773	254,374,763
	Add: Addition during the year	8,238,045	9,728,010
	Less: Adjustment during the year	-	-
	Closing Balance	**272,340,818**	**264,102,773**
	Less: Accumulated depreciation	195,062,690	184,734,807
	Written down value	**77,278,128**	**79,367,966**
	Details have been shown in "**Annexure-A** and **Annexure -B**".		
5.00	**Intangible Asset (Software)**		
	Opening Balance at Cost	5,526,855	5,526,855
	Addition During the Year	-	-
	Closing Balance	**5,526,855**	**5,526,855**
	Less: Total Amortization	**5,526,854**	**5,456,455**
	Opening Balance	5,456,455	4,969,741
	Charged during this year	70,400	486,714
	Closing Balance	0	**70,400**
6.00	**Investment**		
	FDR		
	FDR One Bank A/C No. 0534140001452	549,379	516,818.00
	FDR One Bank A/C No. 0534140000992	137,976	129,191.00
	FDR One Bank A/C No. 0534140001292	423,112	399,917.00
	Total	**1,110,467**	**1,045,926**
7.00	**Accounts Receivable**		
	Opening Balance	26,180,427	22,037,799
	Add: Addition during the year	257,457,686	121,893,570
		283,638,113	**143,931,369**
	Less : AIT Adjustment	-	1,743,842
	Less : Collection during the year	260,220,125	116,007,100
	Closing Balance	**23,417,988**	**26,180,427**
	Accounts receivable aging report		
	Below Six Month	7,610,846	8,455,314
	Over Six Month	15,807,142	17,725,113
	Total	**23,417,988**	**26,180,427**
8.00	**Accrued Interest**		
	Interest receivable on FDR	43,784	41,269
	Total	**43,784**	**41,269**
	Details of FDR have been shown in "**Annexure- D**".		

Notes No.	Particulars		Amount In Taka	
			June 30, 2025	June 30, 2024
9.00	**Advances, Deposits and Prepayments**			
	Loan to Mr. Mujibul Huq		2,500,000	2,500,000
	Advance Deposit and Prepayments	**9.01**	1,451,801	859,039
	Other Advance	**9.03**	12,215,000	12,234,225
	Total		**16,166,801**	**15,593,264**
9.01	**Advance Deposit and Prepayments**			
	Opening Balance		859,039	1,914,088
	Add : Addition during the period		1,002,762	1,049,675
			1,861,801	**2,963,763**
	Less : Adjustment during the year		410,000	2,104,724
	Closing Balance		**1,451,801**	**859,039**
	Details of the above amount:			
	Advances & Prepayments	**9.02**	1,349,111	756,349
	Earnest Money		102,690	102,690
	Total		**1,451,801**	**859,039**
9.02	**Advance & Prepayments:**			
	Seba House		295,423	115,423
	Chattogram Office		39,000	39,000
	Ms.Sabera		17,000	17,000
	Advance VAT		559,588	45,826
	Songjog ISP Association		100,000	100,000
	Staff Advance (Salary)		88,600	93,600
	POP Rent-mirpur		13,500	13,500
	POP Rent		236,000	332,000
	Total		**1,349,111**	**756,349**
9.03	**Other Advance**			
	Mrs. Zakia Huq against 2521 (Sft) Floor Space		12,215,000	12,215,000
	Others Receivable - VAT		-	19,225
	Closing Balance		**12,215,000**	**12,234,225**
10.00	**Advance Income Tax**			
	Opening Balance		3,263,444	2,255,000
	Add : Addition during the year		3,199,323	3,959,444
			6,462,767	**6,214,444**
	Less: Adjustment during the year		3,008,258	2,951,000
	Closing Balance		**3,454,509**	**3,263,444**
11.00	**Cash and cash equivalents**			
	Cash in hand		525,523	876,314
	Cash at Bank	**11.01**	8,194,706	4,148,168
	Total		**8,720,229**	**5,024,482**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
11.01	**Cash at Bank**		
	Social Islami Bank Ltd A/C No. 551330001649	(42,466)	896,831
	AB Bank Ltd A/C No. 4006281727000	76,887	77,922
	AB Bank Ltd A/C No. 4006281727001	62,117	63,152
	Mercantile Bank Ltd A/C No. 013411100002378	2,796,232	92,494
	Mercantile Bank Ltd A/C No. 1111000775911	188,968	137,991
	Eastern Bank Ltd A/C No. 1051070004202	4,808	4,808
	Eastern Bank Ltd A/C No. 2001070116130	156	156
	Export Import Bank A/C.No. 01411100175056	3,342	4,607
	Padma Bank Ltd	2,174,925	2,174,925
	Mutual Trust Bank A/C. No. 00870210001494	12,772	13,922
	Bangladesh Development Bank A/C No.	1,909,043	495,311
	Pubali Bank Ltd A/C No. 277590102765	964,695	151,322
	Dhaka Bank Ltd A/C N. 1051000002438	34,727	34,727
	bKash Account	8,500	-
	Total	**8,194,706**	**4,148,168**
12.00	**Share Capital**		
	A. Authorized capital		
	The Company has an authorized capital Tk. 500,000,000 divided into 50,000,000 Ordinary Shares of Tk. 10 each.	**500,000,000**	**500,000,000**
	B. Paid-up capital	**109,200,030**	**109,200,030**
	C. Issued, subscribed and paid-up capital		
	The company Issued and Subscribed 10,920,003 Ordinary shares of Tk. 10 each	**109,200,030**	**109,200,030**

12.01 Market Price of Shares

The shares are listed with both the DSE ltd & CSE PLC, quoted at Tk. 41.09 (Face Value Tk. 10) on 30 June 2024 and Tk. 41 (Face Value Tk. 10) on 30 June 2025.

12.02 The Percentage of shareholding by different categories of shareholders are as follows

SL No.	Particulers	No. of Shares	Face Value	%
1	Sponsors/Directors	2,345,427	10	21.4783
2	Institutions	1,317,298	10	12.0632
3	General Holders	7,257,278	10	66.4586
Total		**10,920,003**		**-**

13.00	**Retained Earnings**		
	Opening Balance	(96,510,087)	(97,517,141)
	Add: Net profit during the year	(4,686,931)	1,342,255
	Add: Depreciation on revaluation	718,958	756,798
	Less: Demand Tax adjustment (Overstated of Income)	(780,210)	-
	Less: Dividend	(546,000)	(1,092,000)
	Closing Balance	**(101,804,270)**	**(96,510,087)**

Notes No.	Particulars		Amount In Taka	
			June 30, 2025	June 30, 2024
14.00	**Revaluation Surplus**			
	Opening Balance		19,670,875	20,322,277
	Less: Deferred Tax Expense on Revaluation Reserve of Depreciable Assets		92,034	111,371
	Less: Depreciation on Revaluation		(718,958)	(756,798)
	Add: Deferred Tax Income on Depreciation of		(5,676)	(5,975)
	Closing Balance		**19,038,275**	**19,670,875**
15.00	**Long Term Loan (Non-current portion):**			
	CC(Hypo) Loan (Padma Bank Ltd.)*		27,157,101	24,208,614
	Term Loan General		25,586,170	22,808,241
	Loan from Other's	**15.01**	19,347,011	19,045,384
			72,090,282	**66,062,239**
	Less: Current portion		-	-
	Total		**72,090,282**	**66,062,239**

Disclosure regarding claiming of illegal Time Loan Tk. 6,300,000 Lac

The Company has two loan facilities with Padma Bank PLC, namely a Term Loan and a Cash Credit (CC) Loan. It came to the Company's attention that a separate personal loan availed by the former Managing Director of the Company from Padma Bank PLC had been shown by the Bank as a liability under the Company's name.

Upon receiving such information, the Company lodged a formal complaint with Bangladesh Bank. Following the complaint, the Banking Regulation and Policy Department (BRPD) of Bangladesh Bank formed an investigation committee. The committee, after due inquiry, submitted a report confirming that the said personal loan was not a liability of Information Services Network Limited.

Subsequently, the Company filed a writ petition before the Hon'ble High Court Division of the Supreme Court of Bangladesh. The Hon'ble Court passed an order in favour of the Company. Pursuant to the said order, Bangladesh Bank issued a directive to Padma Bank PLC reaffirming that the disputed personal loan shall not be treated as a liability of the Company. After issuing Bangladesh Bank report and Hon'ble High court order the management of the bank not yet corrected the loan account and amount matter till now. The management of the bank has been represented said loan amount and loan account against the company (ISN).

Accordingly, the Company has no financial obligation or contingent liability in respect of the aforesaid personal loan.

15.01	**Loan From Other Parties**			
	Loan from 3rd parties		8,750,003	8,750,003
	Loan from Mr. Habibul Alam		4,779,109	4,779,109
	HRC Shipping		2,500,000	2,500,000
	Loan from PF		3,317,899	3,016,272
	Total		**19,347,011**	**19,045,384**

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024
16.00	**Deferred Tax Liabilities**		
	Opening Balance	1,022,551	717,296
	Add: Deferred Tax Expenses / (Income) During th	**212,861**	**305,255**
	Less: Deferred Tax Income on Historical Cost Assets (Through Profit or Loss Accounts)	299,220	410,651
	Add: Deferred Tax Expense on Revaluation Reserve of Depreciable Assets (Through OCI)	(92,034)	(111,371)
	Less: Deferred Tax Income on Depreciation of Revalued Asset (Through OCI)	5,676	5,975
	Closing Balance	**1,235,412**	**1,022,551**
17.00	**Accrued Expenses**		
	Salary and Remuneration	2,542,508	2,530,492
	Employee PF Contribution	4,865,858	4,513,302
	Consultancy Fees	92,555	92,555
	POP Rent	129,200	290,813
	Electricity	416,610	707,584
	Mobile Phone	6,758	6,758
	Bandwidth Charge	9,523,644	9,859,237
	Data Connectivity Exp.	2,168,726	1,391,753
	Office Rent	184,130	336,889
	Audit Fees	126,500	126,500
	Professional Fees	28,750	28,750
	Maintenance (Office)	198,624	198,624
	Printing	77,100	77,100
	House Rent	4,000	4,000
	Membership Fee	321,200	496,200
	License Fee	305,319	667,193
	Calling Carrying Charge (IPTSP)	352,023	352,023
	VAT Payable	-	228,325
	Total	**21,343,505**	**21,908,098**
18.00	**Liabilities for Other Finance**		
	Security Money (Internet)	128,592	128,592
	Dividend Payable	154,170	767,938
	Liabilities for Purchase of Vehicle	1,990	1,990
	Provision for Expected Credit Loss	727,151	625,151
	Liabilities for VDS	635,081	522,575
	Liabilities for TDS	411,849	933,706
	Total	**2,058,833**	**2,979,952**

Security money has been taken from the subscriber against Internet connection.

Notes No.	Particulars	Amount In Taka	
		June 30, 2025	June 30, 2024

19.00 Unclaimed Dividend Account

Opening Balance	1,783,159	1,783,159
Add: Addition during the year	669,443	-
Less: Adjustment during the year	-	-
Closing Balance	**2,452,602**	**1,783,159**

Year Wise Details

SL	Year	Amount (2025)	Amount (2024)
1	2011	**1,537,545**	**1,537,545**
2	2018-2019	**146,043**	**146,043**
3	2019-2020	**99,571**	**99,571**
4	2021-2022	**669,443**	**669,443**
Total		**2,452,602**	**2,452,602**

20.00 WPPF & WF Payable

Opening Balance	927,245	667,518
Add : Contribution during the year	-	259,727
	927,245	**927,245**
Less: Adjustment during the year	-	-
Closing Balance	**927,245**	**927,245**

21.00 Provision for Income Tax

Opening balance	3,543,117	4,518,490
Add : Addition during the year	2,732,313	2,475,627
Add: Demand Tax Provision	780,210	-
	7,055,640	**6,994,117**
Less: Adjustment during the year	3,405,647	3,451,000
Closing Balance	**3,649,993**	**3,543,117**

Islam Quaz. Shafique & Co. Chartered Accountants Dhaka

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
22.00	**Revenue from Sales and Services**				
	Internet Bill (D/U)	-	-	-	172,262
	Internet Bill (DSL)	47,285,329	-	47,285,329	45,370,999
	Data Service Bill	19,368,574	-	19,368,574	17,030,589
	Hardware Sale	1,976,800	-	1,976,800	1,377,040
	IP Phone Bill	-	742,967	742,967	919,159
		68,630,703	**742,967**	**69,373,670**	**64,870,049**
	Less : VAT	3,311,911	96,909	3,408,820	3,233,832
	Net sales after VAT	**65,318,792**	**646,058**	**65,964,850**	**61,636,217**
	Sales of Software	58,092,691	-	58,092,691	56,890,034
	Networking and IT Solutions	409,708	-	409,708	597,024
	Mail Service	1,202,681	-	1,202,681	1,575,648
	Domain & Hosting	1,352,300		1,352,300	-
	Total	**126,376,172**	**646,058**	**127,022,230**	**120,698,923**
23.00	**Operating Expenses**				
	Bandwidth charge	32,639,560		32,639,560	24,182,774
	Data Connectivity Exp	17,613,348		17,613,348	18,256,870
	IP address	454,732		454,732	262,691
	Salary & Allowance	14,584,636		14,584,636	14,712,464
	Domain Registration Exp.	211,138		211,138	247,000
	Mail Service Expens	680,880		680,880	531,889
	Call Carrying Charge		85,142	85,142	109,221
	Networking	1,960,133		1,960,133	
	Hosting Exp.	367,199		367,199	
	Hardware Expenses	2,678,386		2,678,386	
	Depreciation	8,369,351		8,369,351	8,329,592
	Total	**79,559,363**	**85,142**	**79,644,505**	**66,632,501**
24.00	**Administrative Expenses**				
	Advertisement	57,970		57,970	90,967
	AGM Expenses	108,260		108,260	89,000
	Books and paper	11,600		11,600	47,350
	Bandwidth charges	1,518,299		1,518,299	1,821,683
	Conveyance	1,885,649		1,885,649	1,846,265
	Depreciation	1,958,532		1,958,532	2,131,858
	CAR Rent	45,000		45,000	540,000
	Electricity	3,386,285		3,386,285	3,252,035
	Expected Credit Loss	102,000		102,000	80,000
	Cost of Proposal	2,345		2,345	6,000
	Enlistment Fee	-		-	10,158
	Entertainment	97,321		97,321	142,549
	Fuel & lubricant	309,578		309,578	436,051
	IP Phone exp	-		-	1,303,851
	Donation / Subscription	71,000		71,000	184,745
	Festival Bonus	2,426,776		2,426,776	2,441,977
	Light, heat and power	41,040		41,040	50,760
	Listing fees	-		-	109,200
	Licence Fee-ISP and Others	872,341		872,341	2,566,300
	Licence Fee-IP Telephony	672,397		672,397	
	Maintenance	1,015,432		1,015,432	2,101,870
	Membership fees	557,400		557,400	423,345
	Meeting Attendance Fee (Directors)	66,672		66,672	88,896
	Municipal TAX			-	151,338
	Office Rent	1,800,522		1,800,522	1,547,787
	Overtime	606,747		606,747	460,830
	Postage	31,428		31,428	44,563

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Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
	Printing (General)	226,368		226,368	266,676
	Picnic	150,000		150,000	
	Employee PF	1,424,636		1,424,636	1,397,736
	Registration & renewal	136,052		136,052	35,169
	Revenue Stamp	16,700		16,700	12,680
	Revenue Sharing	12,066		12,066	13,428
	Others Expenses	-		-	144,000
	Salary and Allowance	15,812,038		15,812,038	15,895,454
	Stationery	173,313		173,313	159,152
	SOF (IPTSP)	9,404		9,404	
	Software Mantaince	244,169		244,169	
	Scrutinizer Fee	-		-	30,000
	Training Fees	30,627		30,627	13,600
	Mobile Bill	488,604		488,604	498,134
	Legal Fee	122,000		122,000	442,666
	Telephone (T & T)	20,072		20,072	20,944
	Garage Rent	46,000		46,000	34,000
	Hosting Expenses	-		-	232,218
	House rent	414,676		414,676	367,684
	Audit fees	162,500		162,500	162,500
	Professional Fees	271,250		271,250	77,500
	Water supply	454,773		454,773	361,674
	POP Rent	1,080,262		1,080,262	1,292,375
	Depreciation of Intangible asset	70,400		70,400	486,714
	Internet Bill Refund	4,184,664		4,184,664	2,610,455
	VAT Receviable Written off	19,225		19,225	
	Zoom Ultra Exp	44,066		44,066	19,515
	Total	**43,258,459**	**-**	**43,258,459**	**46,543,652**
	Financial Expenses				
	Interest on Long term finance			5,726,416	4,017,264
	Bank Charge			130,234	68,261
	Interest on PF Loan			301,627	143,632
	Total			**6,158,277**	**4,229,157**
	Other Operating Income				
	Web hosting & development	-	-	-	757,614
	Domain registration	-	-	-	174,900
	Office rent (Rev.)	316,557	-	316,557	190,000
	Interest on FDR	67,056	-	67,056	72,133
	Total	**383,613**	**-**	**383,613**	**1,194,647**
	Current Tax Expenses				
	Advance Income Tax (AIT) paid during the year			2,646,000	2,206,831
	TAX of Others Revenue			86,313	268,796
	Current Tax Provision for the year			**2,732,313**	**2,475,627**

Islam Quaz Shafique & Co. Chartered Accountants Dhaka

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total

27.01 Computation of Taxable Profit and Current Tax

	Internet & other	Software	Total	Total
Operational revenue	65,964,850	61,057,380	127,022,230	120,698,923
Other Income	383,613	-	383,613	1,194,647
Total Revenue	**66,348,463**	**61,057,380**	**127,405,843**	**121,893,570**
Total expenses	63,240,009	65,821,233	129,061,242	117,405,310
Profit before tax	**3,108,454**	**(4,763,853)**	**(1,655,399)**	**4,488,260**
Add: Accounting Depreciation	-	-	-	10,461,450
	3,108,454	**(4,763,853)**	**(1,655,399)**	**14,949,710**
Less: Tax Depreciation	-	-	-	11,464,430
Taxable profit	**3,108,454**	**(4,763,853)**	**(1,655,399)**	**3,485,280**
Tax Rate	22.50%	-	-	-
Tax Provision as per 3rd Schedule	**699,402**	-	**699,402**	**967,338**

27.02 Advance Income Tax (AIT) paid during the year	**2,646,000**	**2,206,831**

27.03 Calculation of Minimum Tax

Revenue from sales and services	127,022,230	120,698,923
Other Operating Income	383,613	1,194,647
Total Receipt	**127,405,843**	**121,893,570**
Minimum Tax rate	0.6%	0.6%
Minimum Tax	**764,435**	**731,361**

Whichever is higher (i, ii, iii) will be recognised as current year income Tax. Here, Advance Income Tax figure is higher than others

28.00 Deferred Tax Income / (Expense)

On Historical Cost Assets	(299,220)	(410,651)
Deferred Tax Income /	**(299,220)**	**(410,651)**
On Revaluation Reserve of Depreciable Assets (Note-28.02)	92,034	111,371
On Depreciation of Revalued Asset (Note-28.03)	(5,676)	(5,975)
Deferred Tax Income /	**86,358**	**105,396**

28.01 Deferred Tax Income / (Expense) on Hostorical Cost

Written Down Value of Accounting Base (with revaluation)	77,278,128	79,367,966
Less: Revaluation Surplus	20,389,833	21,079,075
(i) Written Down Value of Accounting Base (without revaluation)	**56,888,295**	**58,288,892**
(ii) Written Down Value of Tax Base **(Annexure-C)**	63,552,878	66,283,340
Taxable Temporary Difference (i - ii)	**(6,664,583)**	**(7,994,448)**
Effective Tax Rate	**22.5%**	**22.5%**
Closing Deferred Tax Assets/Liability (Assets)	(1,499,531)	(1,798,751)
Opening Deferred Tax Assets / Liability (Liability)	(1,798,751)	(2,209,402)
Deferred Tax (Expenses) / Income to be recognised in P/L	**(299,220)**	**(410,651)**

Tax Based schedule of fixed Assets has been shown in **"Annexure-C".**

28.02 Deferred Tax Income / (Expense) on Revaluation Reserve of Depreciable Non-Current Assets

(i) Written Down Value of Accounting Base as on 30.06.2025 (Revaluation)	18,951,917	19,565,479
(ii) Written Down Value of Tax Base as on 30.06.2024 (Revaluation)	-	-
Taxable Temporary Difference (i - ii)	**18,951,917**	**19,565,479**
Effective Tax Rate	**15%**	**15%**
Closing Deferred Tax Liability	2,842,787	2,934,822
Opening Deferred Tax Liability	2,934,822	3,046,193
Deferred Tax (Expenses) / Income to be recognised in OCI	**92,034**	**111,371**

Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
28.03	**Deferred Tax Income / (Expense) On Depreciation of Revalued Assets**				
	(i) Depreciation Charged as per Accounting Base as on 30.06.2025			(718,958)	(756,798)
				-	-
	Taxable Temporary Difference (i - ii)			**(718,958)**	**(756,798)**
	Effective Tax Rate			**15%**	**15%**
	Closing Deferred Tax Assets/Liability (Assets)			(107,844)	(113,520)
	Opening Deferred Tax Assets / Liability (Liability)			(113,520)	(119,494)
	Deferred Tax (Expenses) / Income to be recognised in OCI			**(5,676)**	**(5,975)**
29.00	**Net Asset value par share (NAVPS)**				
	The computation of NAVPS is given below:				
	Total Assets			130,191,906	130,587,178
	Total External Liabilities			103,757,872	98,226,361
	Net Assets			**26,434,034**	**32,360,817**
	Number of ordinary shares			10,920,003	10,920,003
	NAVPS			**2.42**	**2.96**
30.00	**Earnings Per Share**				
	The computation of EPS is given below:				
	Earnings attributable to the ordinary shareholders (net profit after tax)			(4,686,931)	1,342,255
	Number of ordinary shares			10,920,003	10,920,003
	EPS			**(0.43)**	**0.12**
31.00	**Net Operating Cash Flow per Share (NOCPS)**				
	The computation of NOCPS is given below:				
	Net Operating Cash Flow			12,618,893	16,054,889
	Number of ordinary shares			10,920,003	10,920,003
	Basic EPS			**1.16**	**1.47**

32.00 Tax Assessment Status

Accounting Year	Assessment Year	Provision for Income Tax	Status	Status
2022-2023	2023-2024	2,255,000	Finalized	Finalized
2023-2024	2024-2025	2,475,627	Finalized	Finalized

33.00 Reconciliation of Cash flows form operating activities in addition to disclosure of Direct method of cash flows from operating activities in accordance with BSEC circular no. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20 June 2018.

Operating Activities		
Net profit after tax	(4,686,931)	1,342,255
Adjustment of non-cash item		
Depreciation	10,327,884	10,461,450
Amortization of intangible assets	70,400	486,714
Interest on PF Loan		
Provision for Expected Credit Loss		80,000
Advances, deposit and prepayments Adjustment		
Dividend paid		
(Increase)/Decrease of Account receivable	(416,192)	(4,142,628)
(Increase)/Decrease of Accrued interest	(2,515)	(6,824)
(Increase)/Decrease of Advance deposit prepayments	(613,454)	
Increase/(Decrease) of Accrued Expenses	(852,719)	3,863,155
Increase/(Decrease) of Financial Expense	6,158,277	4,229,157
Increase/Decrease of tax	2,334,924	(1,983,817)
Increase/Decrease of other finance		1,055,049
WPPF & WF		259,727
Increase/Decrease of deferred tax	299,220	410,651
Net cash flow from operating activities	**12,618,893**	**16,054,889**

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Notes No:	Particular	Amount in Taka			
		2024-2025			2023-2024
		Unit-1 (ISP)	Unit-2 (IPTSP)	Total	Total
34.00	**Collection from turnover and other income**				
	Revenue from sales and services			127,022,230	120,698,923
	Other Operating Income			383,613	1,194,647
	Total Revenue			**127,405,843**	**121,893,570**
	Less: Receivable Addition during the year			(257,457,686)	(121,893,570)
	Add: Cash Received during the year			260,220,125	113,800,268
	Add: Interest received during the year			(43,784)	(41,269)
	Less: Interest Accrued during the year			41,269	**34,444**
	Less: AIT Chalan			(3,178,631)	**-**
	Total			**126,987,136**	**113,793,444**
35.00	**Payment for cost and expenses**				
	Operating Expenses			79,644,505	66,632,501
	Administrative Expenses			43,258,459	46,543,652
	Total Expenses			**122,902,964**	**113,176,153**
	Depreciation Expense			(10,327,884)	(2,378,858)
	Depreciation of Intangible asset			(70,400)	(486,714)
	Add: Payable Paid /adjustment during the period			7,061,008	4,410,347
	Less: Payable Addition during the period			(6,496,415)	(8,070,189)
	Expected Credit Loss			(102,000)	(80,000)
	VAT Receviable Written off			(19,225)	-
	Unpaid TDS VDS			409,351	(203,313)
	Total			**113,357,400**	**106,367,426**

Islam Quaz Shafique & Co. Chartered Accountants Dhaka

INFORMATION SERVICES NETWORK LIMITED

Schedule of Property, Plant & Equipment

As at 30 June 2025

"Annexure - A"

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the year	Balance as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Balance as on 30.06.2025	
Internet equipment	164,783,307	1,660,844	166,444,151	15%	134,465,488	4,615,967	139,081,455	27,362,696
Network Equipment	26,333,190	6,324,196	32,657,386	15%	5,278,686	3,701,405	8,980,091	23,677,295
Office equipment	22,370,159	205,506	22,575,665	15%	18,847,037	542,302	19,389,339	3,186,326
Telephone installation and intercom	5,217,467	20,499	5,237,966	5%	4,711,857	25,424	4,737,281	500,685
Vehicles	5,091,516	-	5,091,516	15%	4,289,725	119,939	4,409,664	681,852
Furniture and fixture	3,106,839	27,000	3,133,839	15%	2,607,995	75,006	2,683,001	450,838
Building Flat (With revaluation)	29,982,900	-	29,982,900	5%	8,493,718	1,071,515	9,565,233	20,417,667
Sundry assets	2,291,282	-	2,291,282	15%	1,711,652	86,706	1,798,358	492,924
Total as on 30.06.2025	**259,176,660**	**8,238,045**	**267,414,705**		**180,406,158**	**10,238,264**	**190,644,422**	**76,770,283**

Allocation of depreciation:

Cost of service	8,317,372
Administrative Expense	1,920,892
Total	**10,238,264**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Schedule of Property, Plant & Equipment

As at 30 June 2024

"Annexure - A"

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the year	Balance as on 30.06.2024		Balance as on 01.07.2023	Charged during the year	Balance as on 30.06.2024	
Internet equipment	164,529,583	253,724	164,783,307	15%	129,135,891	5,329,597	134,465,488	30,317,819
Network Equipment	17,175,286	9,157,904	26,333,190	15%	2,339,843	2,938,843	5,278,686	21,054,504
Office equipment	22,084,077	286,082	22,370,159	15%	18,249,839	597,198	18,847,037	3,523,122
Telephone installation and intercom	5,213,667	3,800	5,217,467	5%	4,685,259	26,598	4,711,857	505,610
Vehicles	5,091,516	-	5,091,516	15%	4,148,233	141,492	4,289,725	801,791
Furniture and fixture	3,080,339	26,500	3,106,839	15%	2,522,062	85,933	2,607,995	498,844
Building Flat (With revaluation)	29,982,900		29,982,900	5%	7,362,708	1,131,010	8,493,718	21,489,182
Sundry assets	2,291,282		2,291,282	15%	1,606,308	105,344	1,711,652	579,630
Total as on 30.06.2024	**249,448,650**	**9,728,010**	**259,176,660**		**170,050,143**	**10,356,015**	**180,406,158**	**78,770,502**

Allocation of depreciation:

Cost of service	8,268,440
Administrative Expense	2,087,575
Total	**10,356,015**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Fixed Asset Schedule of ProjectT- IPTSP

As at 30 June 2025

"Annexure-B"

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2025
	Balance as on 01.07.2024	Addition during the Year	Balance as on 30.06.2025		Opening balance as on 01.07.2024	Charged during the Year	Closing balance as on 30.06.2025	
Switch (Cisco)	54,000	-	54,000	15%	47,961	906	48,867	5,133
Online UPS	412,000	-	412,000	15%	365,923	6,912	372,834	39,166
Server	1,993,527	-	1,993,527	15%	1,752,810	36,108	1,788,917	204,610
Computer	363,750	-	363,750	15%	298,062	9,853	307,915	55,835
VOIP Switch	454,738	-	454,738	15%	403,881	7,629	411,510	43,228
Media converter	9,000	-	9,000	15%	7,993	151	8,144	856
Linksys (ATA)	416,541	-	416,541	15%	366,190	7,553	373,743	42,798
Digium	588,436	-	588,436	15%	522,626	9,871	532,498	55,938
Musk and hub	580,511	-	580,511	15%	515,589	9,738	525,327	55,184
Modem	5,000	-	5,000	15%	4,441	84	4,525	475
Video IP phone	43,600	-	43,600	15%	38,724	731	39,455	4,145
Scanner	3,500	-	3,500	15%	3,108	59	3,167	333
Office equipment	1,510	-	1,510	15%	1,341	25	1,366	144
Total as on 30.06.2025	**4,926,113**	-	**4,926,113**		**4,328,649**	**89,620**	**4,418,268**	**507,845**

Allocation of depreciation:

Cost of service	51,979
Administrative Expense	37,640
Total	**89,620**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Fixed Asset Schedule of ProjectT- IPTSP

As at 30 June 2024

"Annexure-B"

Particulars	Cost			Rate	Depreciation			Written down value as on 30.06.2024
	Balance as on 01.07.2023	Addition during the Year	Balance as on 30.06.2024		Opening balance as on 01.07.2023	Charged during the Year	Closing balance as on 30.06.2024	
Switch (Cisco)	54,000	-	54,000	15%	46,895	1,066	47,961	6,039
Online UPS	412,000	-	412,000	15%	357,792	8,131	365,923	46,077
Server	1,993,527	-	1,993,527	15%	1,710,330	42,480	1,752,810	240,717
Computer	363,750	-	363,750	15%	286,470	11,592	298,062	65,688
VOIP Switch	454,738	-	454,738	15%	394,906	8,975	403,881	50,857
Media converter	9,000	-	9,000	15%	7,815	178	7,993	1,007
Linksys (ATA)	416,541	-	416,541	15%	357,305	8,885	366,190	50,351
Digium	588,436	-	588,436	15%	511,013	11,613	522,626	65,810
Musk and hub	580,511	-	580,511	15%	504,132	11,457	515,589	64,922
Modem	5,000	-	5,000	15%	4,343	99	4,441	559
Video IP phone	43,600	-	43,600	15%	37,863	860	38,724	4,876
Scanner	3,500	-	3,500	15%	3,039	69	3,108	392
Office equipment	1,510	-	1,510	15%	1,311	30	1,341	169
Total as on 30.06.2024	**4,926,113**	**-**	**4,926,113**		**4,223,214**	**105,435**	**4,328,649**	**597,464**

Allocation of depreciation:

Cost of service	61,152
Administrative Expense	44,283
Total	**105,435**

Islam Quaz Shafique & Co. Chartered Accountants Dhaka

INFORMATION SERVICES NETWORK LIMITED

TAX Base Schedule of Property, Plant & Equipment

As at 30 June 2025

"Annexure - C"

Items	WDV as on 01.07.2024	Addition during the year	Total Depreciable amounts as on 30.06.2025	Tax Rate as per 3rd Schedule	Charged during the year	WDV as on 30.06.2025
Unit -1						
Internet equipment	36,492,653	1,660,844	38,153,497	15%	5,723,025	32,430,472
Network equipment	19,044,167	6,324,196	25,368,363	15%	3,805,254	21,563,109
Office equipment	5,204,027	205,506	5,409,533	10%	540,953	4,868,580
Telephone installation and intercom	201,704	20,499	222,203	20%	44,441	177,763
Vehicles	665,857	-	665,857	20%	133,171	532,686
Furniture and fixture	634,187	27,000	661,187	10%	66,119	595,068
Building Flat (With revaluation)	2,470,065	-	2,470,065	20%	494,013	1,976,052
Sundry assets	769,651	-	769,651	10%	76,965	692,686
Sunb Total	**65,482,311**	**8,238,045**	**73,720,356**		**10,883,941**	**62,836,416**
Unit -2						
Switch (Cisco)	9,283	-	9,283	10%	928	8,354
Online UPS	70,823	-	70,823	10%	7,082	63,741
Server	369,996	-	369,996	10%	37,000	332,996
Computer	44,625	-	44,625	20%	8,925	35,700
VOIP Switch	7,843	-	7,843	10%	784	7,059
Media converter	1,547	-	1,547	10%	155	1,392
Linksys (ATA)	86,755	-	86,755	10%	8,676	78,080
Digium	101,153	-	101,153	10%	10,115	91,038
Musk and hub	99,790	-	99,790	10%	9,979	89,811
Modem	859	-	859	10%	86	773
Video IP phone	7,496	-	7,496	10%	750	6,746
Scanner	600	-	600	10%	60	540
Office equipment	259	-	259	10%	26	233
Sub Total	**801,029**	**-**	**801,029**		**84,566**	**716,463**
Total as on 30.06.2025	**66,283,340**	**8,238,045**	**74,521,385**		**10,968,507**	**63,552,878**

Islam Quaz Shafiyue & Co. Chartered Accountants Dhaka

INFORMATION SERVICES NETWORK LIMITED

TAX Base Schedule of Property, Plant & Equipment

As at 30 June 2024

"Annexure - C"

Items	WDV as on 01.07.2023	Addition during the year	Total Depreciable amounts as on 30.06.2024	Tax Rate as per 3rd Schedule	Charged during the year	WDV as on 30.06.2024
Unit -1						
Internet equipment	42,678,809	253,724	42,932,533	15%	6,439,880	36,492,653
Network equipment	13,246,998	9,157,904	22,404,902	15%	3,360,735	19,044,167
Office equipment	5,496,170	286,082	5,782,252	10%	578,225	5,204,027
Telephone installation and intercom	248,330	3,800	252,130	20%	50,426	201,704
Vehicles	832,322	-	832,322	20%	166,464	665,857
Furniture and fixture	678,152	26,500	704,652	10%	70,465	634,187
Building Flat (With revaluation)	3,087,582		3,087,582	20%	617,516	2,470,065
Sundry assets	855,167		855,167	10%	85,517	769,651
Sunb Total	**67,123,530**	**9,728,010**	**76,851,540**		**11,369,229**	**65,482,311**
Unit -2						
Switch (Cisco)	10,314	-	10,314	10%	1,031	9,283
Online UPS	78,692	-	78,692	10%	7,869	70,823
Server	411,107	-	411,107	10%	41,111	369,996
Computer	55,781	-	55,781	20%	11,156	44,625
VOIP Switch	8,715	-	8,715	10%	871	7,843
Media converter	1,719	-	1,719	10%	172	1,547
Linksys (ATA)	96,395	-	96,395	10%	9,639	86,755
Digium	112,392	-	112,392	10%	11,239	101,153
Musk and hub	110,878	-	110,878	10%	11,088	99,790
Modem	954	-	954	10%	95	859
Video IP phone	8,329	-	8,329	10%	833	7,496
Scanner	667	-	667	10%	67	600
Office equipment	288	-	288	10%	29	259
Sub Total	**896,230**	**-**	**896,230**		**95,201**	**801,029**
Total as on 30.06.2024	**68,019,760**	**9,728,010**	**77,747,770**		**11,464,430**	**66,283,340**

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

INFORMATION SERVICES NETWORK LIMITED

Statement of Fixed Deposit

For the year ended 30 June 2025

"Annexure-D"

Sl No.	Name of Bank/ Institution	Period	Rate of Interest	Date of Issue	Date of Maturity	Principal Amount	Opening Balance	Interest received during the year	10% Tax	Closing Balance	Interest receivable during the year
1	One Bank Limited	1 Year	8.50%	8/Dec/19	8/Dec/25	320,000	399,917	28,994	5,799	423,112	20,199
2	One Bank Limited	1 Year	7.50%	11/Apr/19	11/Apr/25	100,000	129,190	10,981	2,196	137,975	2,211
3	One Bank Limited	1 Year	5.00%	20/Sep/20	20/Sep/24	450,000	516,818	36,177	3,618	549,377	21,373
Total						**870,000**	**1,045,925**	**76,152**	**11,613**	**1,110,464**	**43,783**

Statement of Fixed Deposit

For the year ended 30 June 2024

"Annexure-D"

Sl No.	Name of Bank/ Institution	Period	Rate of Interest	Date of Issue	Date of Maturity	Principal Amount	Opening Balance	Interest received during the year	10% Tax	Closing Balance	Interest receivable during the year
1	One Bank Limited	1 Year	8.50%	8/Dec/19	8/Dec/24	320,000	373,754	26,163	-	399,917	19,092
2	One Bank Limited	1 Year	7.50%	11/Apr/19	11/Apr/25	100,000	122,339	8,564	1,713	129,190	2,071
3	One Bank Limited	1 Year	5.00%	20/Sep/20	20/Sep/24	450,000	489,295	30,581	3,058	516,818	20,106
Total						**870,000**	**985,388**	**65,308**	**4,771**	**1,045,925**	**41,269**

Schedule of Intangible Asset

(Annexure-E")

SL	Year	Opening Balance	Addition	Amortzation	Closing Balance
1	2017-2018	-	2,173,070	434,614	1,738,456
2	2018-2019	1,738,456	920,207.00	618,655	2,040,008
3	2019-2020	2,040,008	2,081,574.00	1,034,970	3,086,612
4	2020-2021	3,086,612	352,004	1,105,371	2,333,245
5	2021-2022	2,333,245	-	1,105,371	1,227,874
6	2022-2023	1,227,874	-	670,760	557,114
7	2023-2024	557,114	-	486,714	70,400
8	2024-2025	70,400	-	70,400	0

Required applicable disclosure under schedule XI of the Companies ACT 1994.

Directors Interest in other Companies:

Name	Design with ISNL	Entities where they have Interest	Position
Mr. Sayeed Hossain Chowdhury	Chairman till July 15, 2025	HRC Group	Chairman
Mr. Sajedur Seraj	Present Chairman	Elite Group	Director
Mrs. Shirin Huq	Director	Optimax Communication Limited	Director

Mr. Sayeed Hossain Chowdhury died on July 15, 2025 and Mr. Sajedur Siraj elected as new chairman of the company on July 21, 2025

No significant related party transaction has occurred during the period.

Credit Facility

No credit facility availed by the company under any contract other than bank credit facility and trade credit which are in the ordinary course of the business.

Capital Expenditure Commitment

- No capital expenditure contracted or incurred provided for as at 30 June, 2025.
- There was no material capital expenditure authorized by the Board or contracted for as at 30 June, 2025.

Claim acknowledgement

Contingent Liability

There is no contingent liability of the company as on June 30, 2025.

Disclosers under Para 3 of Schedule XI, Part II of the Companies Act. 1994

Salary Range (Monthly)	Officer & Staff		Workers'	Total Employee's
	Head Office	Branch Office		
Below Tk. 3,000/-	N/A	N/A	-	-
Above Tk. 3,000/-	54	59	-	113

Disclosure as per requirement of Schedule XI, Part II, Para 3 of the Companies Act 1994

Requirements under condition No.	Compliance status of Disclosure Schedule XI, Part II, Para 3
3(i)(a) The turnover	127,405,843
3(i)(b) Commission paid to selling agents	Nil
3(i)(c) Brokerage and discount of sales, other than the usual trade discount	Nil
3(i)(d)(i) The value of the raw materials consumed, giving item-wise as possible	N/A
3(i) (d)(ii) The opening and closing stocks of goods produced	N/A
3(i)(e)In the case of trading companies, the purchase made and the opening and closing stocks	N/A
3(i)(f) In the case of Companies rendering or supplying services, the gross income derived from services rendered or supplied	127,022,230
3(i)(g) Opening and closing stocks, purchases, sales and consumption of raw materials	N/A

3(i)(h) In the case of other companies, the gross income derived under different heads	N/A
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and the Manager	Nil
3(i)(l) Charge for income tax and other taxation on profits	2,732,313
3(i)(m) Reserved for repayment of share capital and repayment of loans	Nil
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserves, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Nil
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Nil
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Nil
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.	Nil
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Applicable expense are disclosed under administrative expenses

Disclosers under Para 4 of Schedule XI, Part II of the Companies Act. 1994

Name of Directors	Designation	Remuneration	Tax Deduction	Net Payment
Mr. Sayeed Hossain Chowdhury	Chairman & Sponsor Director	16,668	1,668	15,000
Ms. Shirin Huq	Vice Chairman & Sponsor Director	5,556	556	5,000
Mr. Sajedur Seraj	Shareholder Director	11,112	1,112	10,000
Mr. Al-Amin	Independent Director	16,668	1,668	15,000
Mr. Md. Jahangir Alam	Managing Director (Acting)	16,668	1,668	15,000
Total		**66,672**	**6,672**	**60,000**

Disclosers under Para 7 of Schedule XI, Part II of the Companies Act. 1994

- During the period Capacity Utilization of the Company as.

Description of Product	Installed Capacity (Unit)		Actual Production (Unit)		Capacity Utilize (In %)	
	2025	2024	2025	2024	2025	2024
Service	N/A	N/A	N/A	N/A	N/A	N/A

Disclosures for Managerial Salary:

- Monthly Managerial information of top five officials of ISN Ltd. in last financial year are shown below:

Name	Designation
Mr. Md. Jahangir Alam	Managing Director (Acting)
Mr. Mohibur Rahman	AGM, Technical
Abul Kalam Azad	AGM & Head of Finance
Mr. Md. Mangurul Islam	AGM, Network
Mr. Md. Imtiajul Huq	AGM, Support Network & Business Development

● Amount paid to all directors and all officials of ISNL in last financial year are shown below:

Particular	Nature of payment	2025	2024
		Tk.	Tk.
Directors	Board Meeting Attendance Fees	66,672	88,896
Directors	Remuneration	-	-
Officers	Salary & Other Allowances	30,396,674	28,518,301

Disclosure of Advance, Deposit and Prepayment of Schedule XI of Companies Act 1994

The details breakup of Advance, Deposit and Prepayments as per requirement of Schedule XI of the

Particulars	30.06.2025 (Taka)	30.06.2024 (Taka)
Advance, Deposit and Prepayments exceeding 6 months	16,086,801	233,000
Advance, Deposit and Prepayments not exceeding 6 months	80,000	-
Other Advance, Deposits & Prepayments less provision	-	-
Advance, Deposits and Prepayments considered Good and	-	-
Advance, Deposits and Prepayments considered Good without	-	15,360,264
Advance, Deposits and Prepayments considered Doubtful or Bad	-	-
Advance, Deposits and Prepayments due by Directors	-	-
Advance, Deposits and Prepayments due by Other Officers (against Salary)	-	-
Advance, Deposits and Prepayments due from Companies under same management	-	-
Maximum Advance, Deposits & Prepayments due by Directors	-	-
Maximum Advance, Deposits & Prepayments due by Officers at any time	-	-

Details of Lease Agreement

Product Name	Lease From	Finance Amount (Taka)	Installment	Monthly Rental (Taka)	Rental Paid (Taka)	Future Payment (Taka)
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Disclosure as per requirement of schedule XI, Part - I (A. Horizontal Form) of Companies Act 19

Accounts Receivable

In regard to sundry debtors the following particulars' shall be given separately:-

(i) Debt considered good in respect of which the company is fully secured

The debtors occurred in the ordinary course of business are considered good other than the amount disclosed in serial no. (iii) but no security taken from the parties.

(ii) Debt considered good for which the company hold no security other than the debtors personal security

Amount of such debt is BDT 23,417,988/- as on 30 June 2025.

(iii) Debt due by directors of the company

There is no such debt in this respect as on 30 June 2025.

Islam Quaz Shafique & Co. Dhaka Chartered Accountants

Proxy Form

I/We

……

Of……

being shareholder (s) of **Information Services Network Limited** and entitled to vote hereby appoint Mr./Ms. ……..as my/our proxy to attend and votes for me/us and on my/our behalf at the **30th Annual General Meeting** (AGM) of the Company to be held on 14th **December, 2025 (Sunday)** and any adjournment thereof and the poll as witness my/our hand signed this …….. day of …… 2025.

Signature of Shareholder (s) ……

Folio/Bo ID No.: ……. Signature of Proxy

No. of Shares held ……

Signature of witness

(Signature of Sharer (s) must in accordance with specimen signature with the Company)

ATTENDANCE

I hereby record my/our presence at the 30th Annual General Meeting (AGM) of Information Services Network Limited (ISN) on 14th **December, 2025 (Sunday)** at 12.00 a.m. through the Link https://isn.virtualagmbd.com .

Full Name of the Shareholder/Proxy ……
(In block Letter)
Register Folio/BO ID No.: …… Holding of …… Ordinary Shares of Information services Network Limited (ISN).

Signature of Shareholders (s)/Proxy

(Shareholders are requested to send scanned copy of the proxy form, duly signed and stamped shall be sent through email at secretary.isn@bangla.net.bd 48 (forty-eight) hours before the meeting.)

ISN Branches

Head Office : TMC Building (4th floor)
52, New Eskaton Road, Dhaka-1000
Bangladesh, Tel: 09602000001-3
880 2 848322785-8
Fax : 880 2 9345460, URL : www.bangla.net

Khulna Office :
Bangladesh Development Bank Bhaban
(BDBL) , 5th floor, 25-26 KDA C/A
Upper Jessore Road, Khulna
Tel : 09602000026, (041) 732761

Gulshan Office :
SHEBA House (6th floor)
Golden Plaza Shopping Complex, Plot # 34
Road # 46, Gulshan-2, Dhaka-1212
Tel : 09602000014
880 2 9887945, 880 2 9885470

Chattogram Office 01 :
HRC Bhaban, 64-66, Agrabad C/A
Chittagong, Phone : 09602 000009

Motijheel Office :
Baitul Hossain Building
Room No.-607 (5th floor), 27 Dilkusha
Dhaka-1000, Tel: 09602000010, 09602000013

Uttara Office :
House: 01(3rd floor), Road: 35, Sector: 07
Uttara, Dhaka-1230
Tel : 09602000018, Cell : 01919652666

Chattogram Office 02 :
Dhormo Pukur Par
Mazar Gate, Wahaba Tower
Agrabad, Chattogram
Tel : 0960200009, Cell : 01919652762

Mirpur Office :
House # 30, Road # 7
Block # H, Section # 2
Mirpur, Dhaka-1216
Cell : 01677798616

Tangail Office :
BAF Base
Pahar Kanchanpur, Tangail
Cell : 01404425336

Feni Office :
Munni Mansion,1st Floor
College Road,Chhagalnaiya, Feni

Narayanganj Office :
NS Tower(Top Floor)
Masdair (1 no Ser-E-Bangla Road)
Near Govt Girls School, Fatulla
Narayanganj-1400
Tel: 09602000022, Cell: 01919658930

Gazipur Office :
Mofiz Uddin Sarker Bhabon
(2nd floor), Tangail Road
Chandona Chowrasta, Gazipur-1700
Tel : 09602000055, Cell : 01919652712

Hot Line :

01937-999998
09602000001-3

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