



INFORMATION SERVICES NETWORK LIMITED

TMC Building (4th Floor), 52, New Eskaton Road, Dhaka-1000.

BALANCE SHEET (UNAUDITED)

AS AT 30TH SEPTEMBER, 2013

| PARTICULARS | 30th Sept., 2013 | 31st Dec., 2012 |
|--|---------------------|--------------------|
| NET ASSETS: | | |
| Non-Current Assets | 125,762,531 | 134,277,429 |
| Tangible Fixed Assets, Net of accumulated depreciation | 121,510,444 | 129,617,142 |
| Investment (at cost) | 1,924,906 | 2,333,106 |
| Deferred Expenditure | 2,327,181 | 2,327,181 |
| Current Assets | 114,561,426 | 111,349,133 |
| Accounts Receivable | 97,639,999 | 94,788,473 |
| Accrued Loan Interest | 809,544 | 809,544 |
| Loans, Advances and Deposits | 15,784,306 | 15,391,556 |
| Cash and Cash Equivalents | 327,577 | 359,560 |
| Current Liabilities & Provisions | 59,506,200 | 56,363,348 |
| Accrued Expenses | 9,348,545 | 8,126,624 |
| Liabilities for other Finance | 9,970,061 | 9,592,893 |
| Short Term Loan | 33,769,054 | 32,387,212 |
| Provision for Income Tax | 6,418,540 | 6,256,619 |
| Net Current Assets | 55,055,226 | 54,985,785 |
| Non-Current Liabilities. | | |
| Deferred Tax Liabilities | (169,434) | (161,755) |
| NET ASSETS | 180,648,324 | 189,101,459 |
| FINANCED BY: | | |
| Shareholders Equity | 180,648,324 | 189,101,459 |
| Share Capital | 109,200,035 | 104,000,033 |
| Retained Earnings-As per Profit and Loss Account | (729,500) | 7,395,708 |
| General Reserve | 2,000,000 | 2,000,000 |
| Dividend Equalization Fund | 1,000,000 | 1,000,000 |
| Inflation & Currency Fluctuation Fund | 1,000,000 | 1,000,000 |
| Capital Reserve | 68,177,789 | 73,705,718 |
| | 180,648,324 | 189,101,459 |

CASH FLOW STATEMENTS (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2013

| PARTICULARS | Amount (in Tk.) | |
|--|----------------------|----------------------|
| | Jan. – Sept. 2013 | Jan. – Sept. 2012 |
| CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Collection from Turnover and other Income | 40,144,294 | 40,886,586 |
| Payment for Cost and Expenses | (38,034,108) | (38,104,443) |
| Total Cash Flow from Operating Activities | 2,110,186 | 2,782,143 |
| CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Acquisition of Fixed Assets | (4,119,698) | (4,159,389) |
| Share Issue Expenses | - | (148,572) |
| Share Investment | 408,200 | (67,380) |
| Vehicle Sales | 730,000 | - |
| Total Cash Flow from Investing Activities | (2,981,498) | (4,375,341) |
| CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Dividend Paid | (110,515) | (1,564,950) |
| Short Term Loan | 1,381,842 | 1,260,777 |
| Earnest Money Refund | 20,000 | 315,505 |
| Advance & Deposits | (451,998) | (291,969) |
| Total Cash Flow from Financing Activities | 839,329 | (280,637) |
| Net Cash Inflow/ (Outflows) for the year (A+B+C) | (31,983) | (1,873,835) |
| Opening Cash and Bank Balance | 359,560 | 1,577,752 |
| Closing Cash and Bank Balance Total Tk. | 327,577 | (296,083) |

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER 2013

| PARTICULARS | At 30th Sept., 2013 | At 30 th Sept 2012 |
|--|------------------------|----------------------------------|
| Share Capital | 109,200,035 | 104,000,033 |
| General Reserve | 2,000,000 | 2,000,000 |
| Capital Reserve | 68,177,789 | 39,580,033 |
| Dividend Equalization Fund | 1,000,000 | 1,000,000 |
| Inflation & Currency Fluctuation Fund | 1,000,000 | 1,000,000 |
| Retained Earnings | (729,500) | 6,733,928 |
| Shareholders Equity at 30th Sept. 2013 | 180,648,324 | 154,313,994 |

PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE 3RD QUARTER ENDED 30TH SEPTEMBER, 2013

| PARTICULARS | January-September | | | | July-September (3rd quarter) | |
|--|--------------------|------------------|--------------------|-------------------|------------------------------|------------------|
| | 2013 | | | 2012 | 2013 | 2012 |
| | Unit-1 ISP | Unit-2 IPTSP | Total | | | |
| Operating Revenue | 33,605,076 | 657,012 | 34,262,088 | 38,641,100 | 11,011,689 | 12,371,615 |
| Operating Expenses | (19,031,683) | (911,430) | (19,943,113) | (19,181,929) | (5,897,705) | (6,003,031) |
| Gross Profit | 14,573,393 | (254,418) | 14,318,975 | 19,459,171 | 5,113,984 | 6,368,584 |
| Other Income | 5,737,138 | - | 5,737,138 | 6,017,798 | 1,337,491 | 1,903,867 |
| | 20,310,531 | (254,418) | 20,056,113 | 25,476,969 | 6,451,475 | 8,272,451 |
| Other Expenses | (22,643,771) | (167,948) | (22,811,719) | (22,916,049) | (7,437,576) | (7,510,992) |
| Administrative Expenses | (19,666,470) | (167,948) | (19,834,418) | (20,985,393) | (6,512,690) | (7,107,831) |
| Financial Expenses | (2,977,301) | - | (2,977,301) | (1,930,656) | (924,886) | (403,161) |
| Net Profit before Tax | (2,333,240) | (422,366) | (2,755,606) | 2,560,920 | (986,101) | 761,459 |
| Deferred Tax Expenses | (7,679) | - | (7,679) | (24,255) | - | (9,953) |
| Provision for Income Tax | (161,921) | - | (161,921) | (223,294) | (51,246) | (223,294) |
| Net Profit after Tax | (2,502,840) | (422,366) | (2,925,206) | 2,313,371 | (1,037,347) | 528,212 |
| Profit / (Loss) Brought Forward | 2,696,775 | (501,069) | 2,195,706 | 4,420,557 | 307,847 | 6,205,716 |
| Balance Transferred to Balance Sheet | 193,935 | (923,435) | (729,500) | 6,733,928 | (729,500) | 6,733,928 |
| Earning Per Share (per value Tk. 10/-) | | | (0.27) | 0.22 | (0.09) | 0.05 |

Sd/-

Md. Nuruzzaman
Company Secretary

Sd/-

Habibul Alam, Bir Pratik
Managing Director

The details of the published 3rd quarter financial statements are available at Company's website. The address of the website is http://www.bangla.net/english/financial_statement.php